



Annual Review 1999



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President's Message



Mr Timo Kauranen
President

Foster Wheeler Energia Oy is to see significant growth in terms of its sales volume and order stock.

■ The sales generated in the year 1999 were exceptionally high, totaling EUR 416 million, while the order stock amounted to EUR 414 million. The figures are approximately double in comparison with the previous year. The fact that most of the sales occurred towards the end of the year, however, kept net sales – worth EUR 197 million – and operating profit – worth EUR 10.1 million – close to the figures for the year 1998, which were good as such.

As to sales, we anticipated a lively market in Europe and a feeble one in Asia. This indeed was the case. However, the order for three large circulating fluidized bed boilers gained from the Turow power plant in Poland increased our sales well beyond the expected level. In addition to Poland, significant contracts for deliveries were signed for customers in Finland, Sweden, Norway, Germany, Peru and China.

As the overview on project deliveries in progress on page 15 of this annual review reveals, our net sales consisted of several projects in different parts of the world at various stages of completion.

In terms of development of operations, the focus was on high quality. We also refined our skills in multicultural project work and the readiness for delivering larger and larger entities.

Product development focused on further development of boilers and gasifiers based on the fluidized bed technology and development of components for future pressurized combustion technology through test runs.

The only change implemented in Group structure was selling the Kouvola service workshop and centralizing its activities in Varkaus. Close co-operation with the purchaser of the business operations will secure the needs of our projects in days to come.

Our expectations for the year 2000 are a growth in net sales of approximately twenty percent along with a positive result.

The first part of the year has already brought a significant order for the Group: we will deliver a 2x110 MWe power plant to Chorzow, Poland. Even though it remains to be seen whether the Asian market will revive its investments in energy, the Group's solid order stock and demand in Europe provide a basis for positive growth prospects for the next few years.

Timo Kauranen

Foster Wheeler Corporation

■ Foster Wheeler Corporation (FWC) is a corporation with worldwide operations, engaged in business in two primary operating groups: Engineering and Construction, and Energy Equipment. The corporation provides engineering services and products primarily for the oil, gas, petrochemical, chemical, pharmaceutical, and power generation industries, as well as services for environmental remediation.

Operating with over one hundred years of tradition, Foster Wheeler Corporation is a stock-exchange listed company with stock listing at the New York Stock Exchange. The corporation's net sales amounted to USD 3.9 billion in 1999. The corporation had approximately 10,000 employees. World Headquarters are located in Clinton, New Jersey in the United States.

Foster Wheeler Energia Oy is an operating company within Foster Wheeler Energy International Inc., which is part of the corporation's Energy Equipment Group. With its over 50 percent market share, the Group is a global market leader in CFB boilers.



Dagang, China

■ Foster Wheeler Energia Oy's lines of business comprise deliveries of steam boilers and related equipment as well as construction, installation and maintenance of power plants. The Group's services extend from fuel research all the way to comprehensive deliveries of power plants.

The Group is particularly known for energy generation systems based on advanced fluidized bed technology, of which Foster Wheeler is the leading global market supplier. The company's home market area consists of Finland, Scandinavia and the Baltic countries. Other important market areas are Europe, Asia and Russia.

In 1999, the Group in Finland comprised of Foster Wheeler Energia Oy and its subsidiaries:

- Foster Wheeler Service Oy,
- Foster Wheeler Energi AB in Sweden,
- Foster Wheeler Energia Polska Sp. z o.o. and Foster Wheeler Energy Fakop Ltd in Poland,
- Foster Wheeler Energie GmbH in Germany,
- Foster Wheeler Energy Pte. Ltd. in Singapore,
- Foster Wheeler Service (Thailand) Limited in Thailand, and
- PT. Foster Wheeler Services in Indonesia.

The company has offices in the Czech Republic and Hungary as well.

Foster Wheeler Energia's operations in Finland are located in Helsinki, Kaarina, Varkaus and Karhula. Headquarters are in Helsinki. The Research & Development Unit is located in Karhula. Personnel engaged in planning, sales and project operations work at the company's offices in Varkaus and Kaarina.

The Parent Company's Board of Directors consists of Mr **Henry E. Bartoli**, Mr **Timo Kauranen** and Mr **Wes Steiner**. Company Management Team includes Mr **Timo Kauranen**, President; Mr **Tuomo Hulkkonen**, Executive Vice President; Mr **Ari Aalto**, Vice President Sales; Mr **Matti Meltti**, Chief Financial Officer; and Ms **Riitta Hovi**, Corporate Counsel. The company's auditors are PricewaterhouseCoopers.

In 1999, Foster Wheeler Energia's number of personnel was 1284. The company's net sales amounted to approximately EUR 197 million and it had some 60 projects in progress in 18 countries.

Foster Wheeler Energia – Product Range

- Fluidized bed and circulating fluidized bed boilers
- Gasifiers
- Bubbling fluidized bed boilers
- Gas turbine heat recovery steam generators
- Metallurgic waste heat boilers
- Pulverized-fuel-fired boilers
- Grate-fired boilers
- Gas- and oil-fired boilers
- Heating plants
- Boiler modernizations
- Planning and training services
- Service and spare part operations

A Lively Year in Nordic Countries

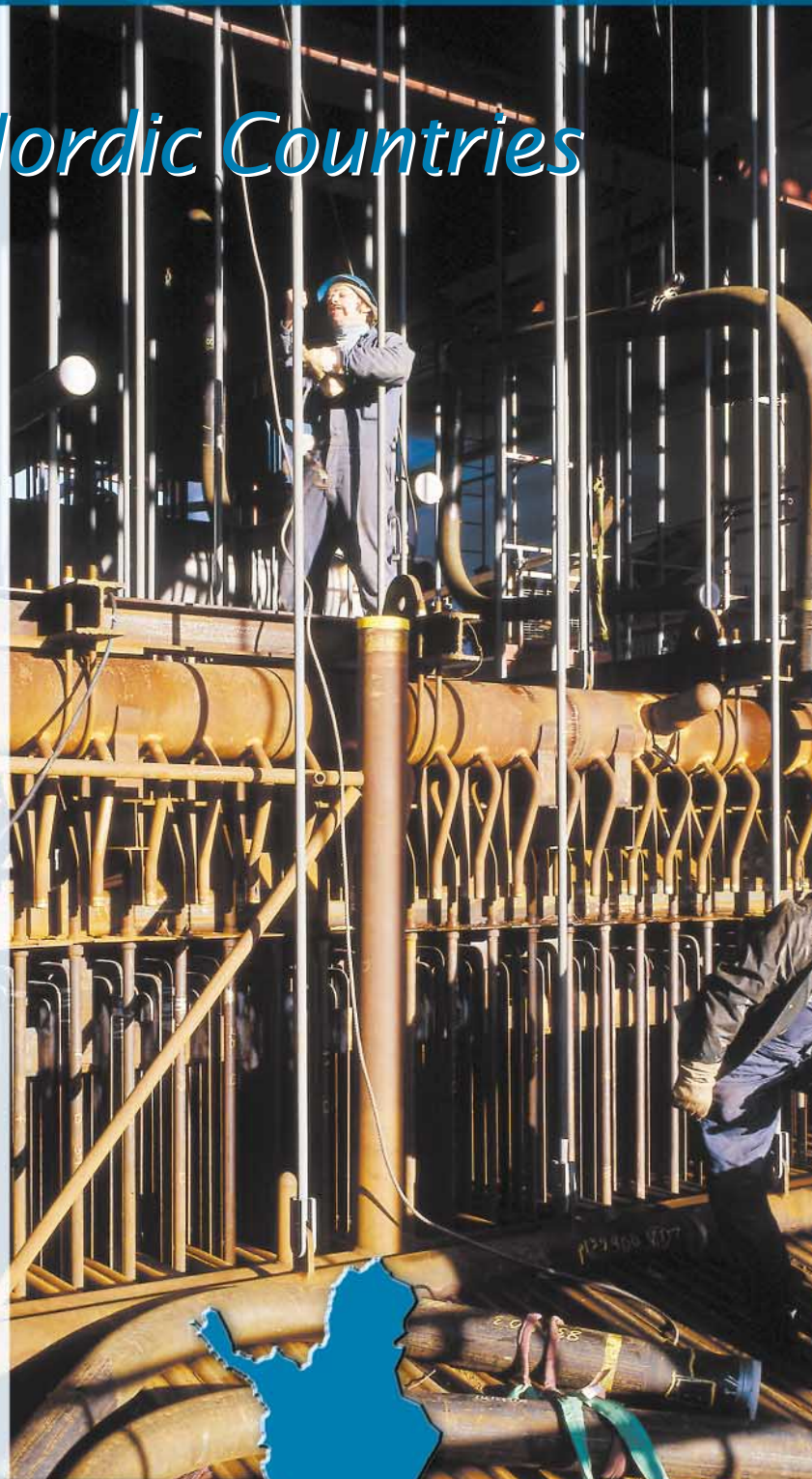
■ Foster Wheeler Energia's home market area consists of Finland, Sweden, Norway and the Baltic countries. Seven projects were sold to the home market in 1999. Contracts were signed with customers based in Finland, Sweden and Norway.

The third order by Viken Energinett in Oslo from Foster Wheeler Energia consisted of a CFB boiler plant for production of district heat, fueled by waste paper and recycled wood. Now that Oslo has placed its order, the capital cities of Finland, Sweden and Norway have all chosen boilers by Foster Wheeler for production of power and district heat.

Towards the end of the year 1999, Vattenfall of Sweden placed orders for boiler plants for its two power plants. The first one will be located in Sweden, at the SCA Munksund paper mill, where the CFB boiler will be fueled with bark, recycled wood and waste coal. The other boiler will be placed in Finland at Myllykoski Paper. This fluidized bed boiler will be fueled with bark, biosludge, peat and waste wood. Moreover, two auxiliary steam boilers fueled with oil and gas will be located in Myllykoski.

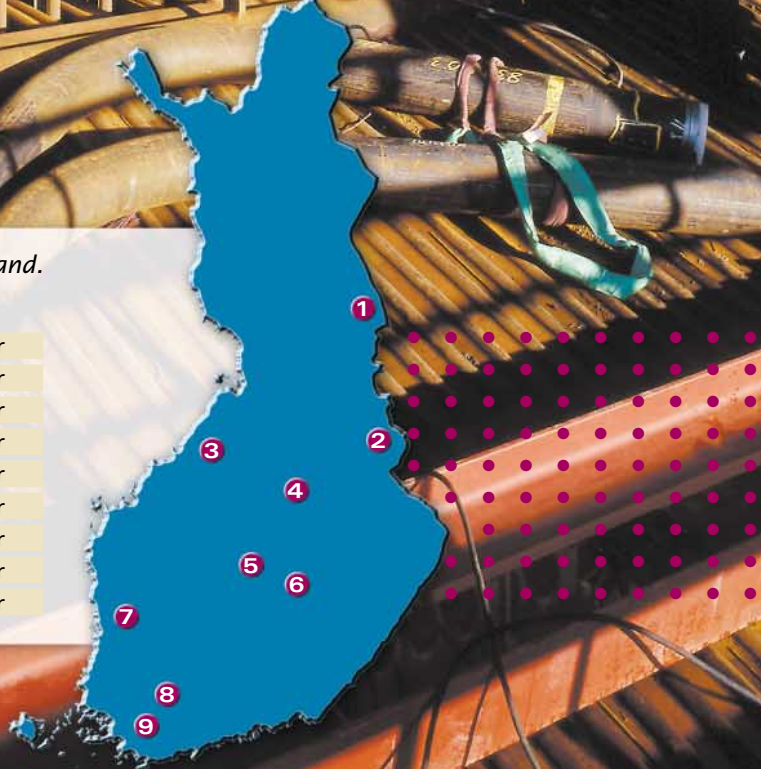
In addition to these orders, two power plant boilers were sold to Finland. The Salmivoima power plant will produce district heat, complementing the heat production of the fluidized bed boiler plant delivered in 1983. The principal fuel will be peat as well as bark and recycled wood. Voimavasu is a company formed by Vapo Oy, ABB and Suomen Sokeri Oy – Finnsugar Ltd, producing electricity and process steam for the sugar factory and district heat for the town of Salo.

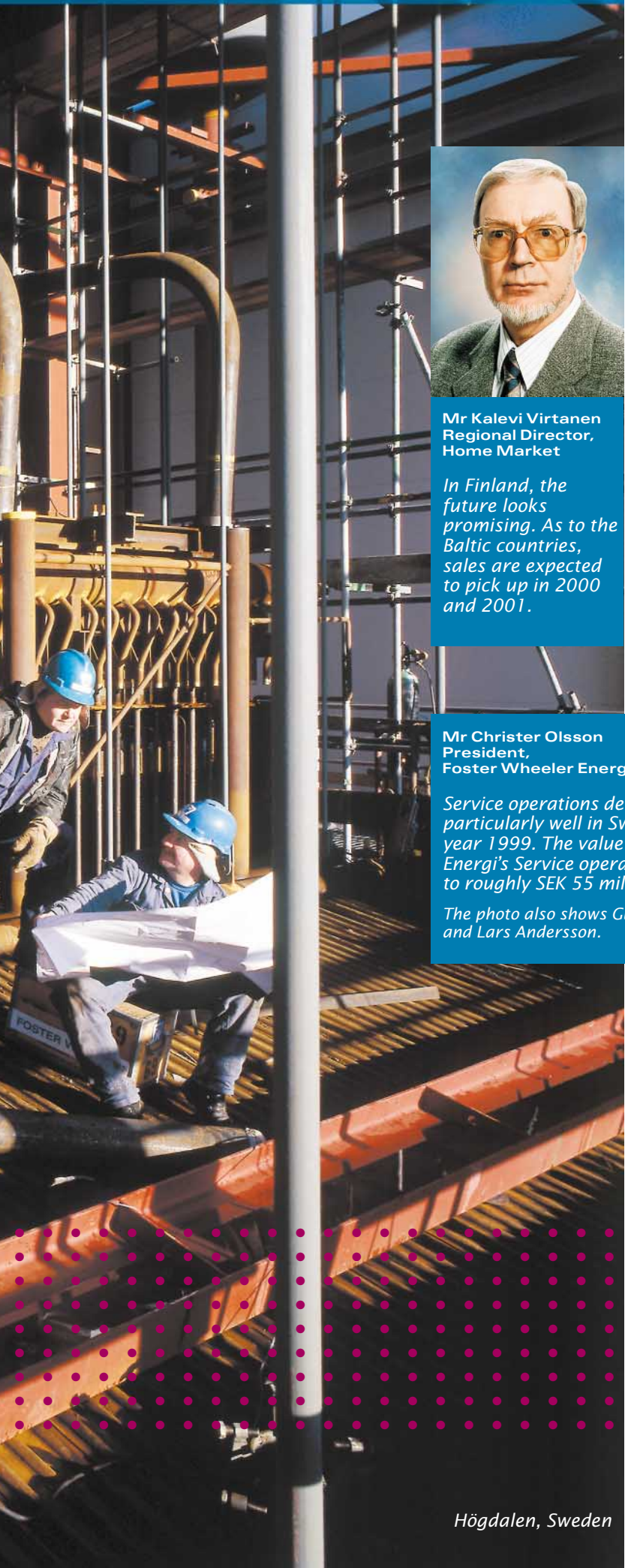
In the beginning of the year 2000, 13 projects were at delivery stage in the home market area. Hence the order stock is good. The projects are due for delivery during the years 2000 and 2001.



In the 1990's, ten small power plants were constructed in Finland. Nine of them are equipped with boilers by Foster Wheeler.

1 ● Kuusamo	18 MW heat	6 MW power
2 ● Kuhmo	13 MW heat	5 MW power
3 ● Ylivieska	17 MW heat	6 MW power
4 ● Iisalmi (2002)	30 MW heat	15 MW power
5 ● Suolahti	9 MW heat	3 MW power
6 ● Pieksämäki	26 MW heat	9 MW power
7 ● Kankaanpää	16 MW heat	6 MW power
8 ● Forssa	40 MW heat	15 MW power
9 ● Salo (2000)	23 MW heat	9 MW power





Mr Kalevi Virtanen
Regional Director,
Home Market

In Finland, the future looks promising. As to the Baltic countries, sales are expected to pick up in 2000 and 2001.

Mr Christer Olsson
President,
Foster Wheeler Energi Ab

Service operations developed particularly well in Sweden during the year 1999. The value of Foster Wheeler Energi's Service operations amounted to roughly SEK 55 million in 1999.

The photo also shows Gunnar Thornander and Lars Andersson.



Västerås, Sweden

As consequence of the good success in sales to Sweden in 1998, three large contracts were signed. The contracts with Vattenfall, Södra Cell and Husum were completed during the year 1999. Previously initiated projects at Västerås, Högdalen, Lycksele, Sala-Heby and Boliden progressed according to plan.



Voimavasu, Salo, Finland

Högdalen, Sweden

Record Growth in Net Sales

■ Foster Wheeler's repair, service and modernization operations as a whole had a successful year in 1999.

For service and maintenance, the year was lively and record-breaking. As regards basic service, the level of operations remained slightly lower than in previous years, but due to large repair projects, net sales amounted to a record-high figure. Several significant modernization projects also contributed to boosting sales to a higher level than in the previous year.

A new line of business launched in 1999 was the contract maintenance of power plants.

The soda recovery boiler of UPM-Kymmene's Lappeenranta plant underwent a large wall replacement. The work was completed ahead of the tight schedule agreed. This performance was an important reference when the Imatra factories of StoraEnso ordered a bottom replacement for their soda recovery boiler.

Implementation of a liquid packaging board reject gasifier and gas-combustion boiler was launched at StoraEnso's Corenso plant in Varkaus. The technology of this project is one-of-a-kind, utilizing the plastic in the liquid packaging board waste for energy production and recycling the aluminum included in the packaging for use. The operation of the plant will begin during the summer of 2000.

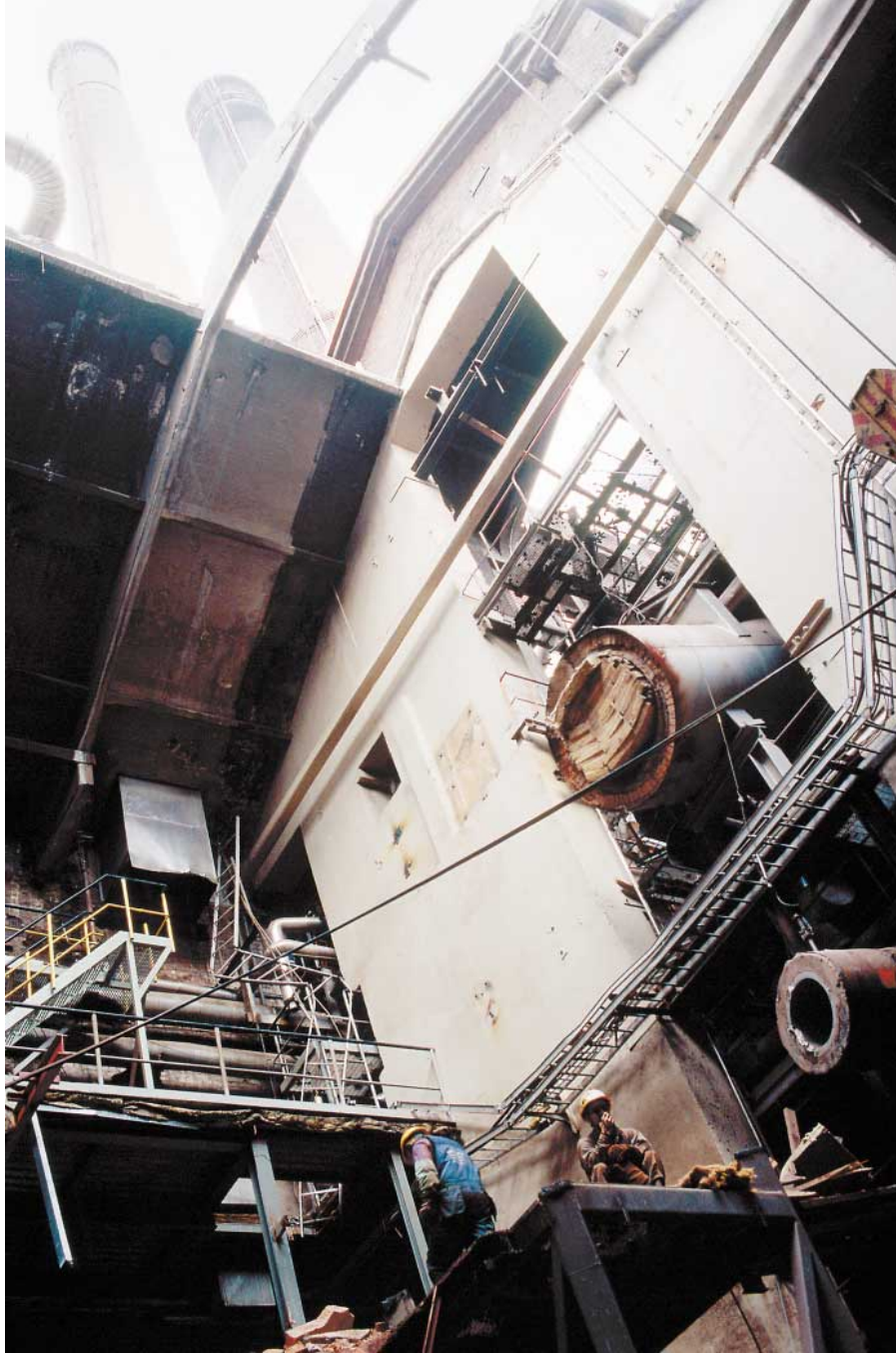
The modernizations of fluidized bed technology in Ireland (ESB) and Sweden (Husum) as well as the oil boiler delivery for Kaipola progressed as planned.

The market share of standard boilers increased and their operation was developed further.



Mr Jari Hankala
Director of Service
Operations

Demand for service and maintenance services remained lively. There is also a niche for power plant contract maintenance services.



*Corenso, Varkaus, Finland.
A gasifier plant is being
constructed inside an old,
listed power plant building.*

*During the year under review,
all Service operations were
centralized in Varkaus.*



Solid Competitiveness Continued

■ The consortium formed by Foster Wheeler and ABB-Alstom signed a contract towards the end of the year 1999 to modernize units four, five and six of Elektrownia Turow S.A.'s power plant. This project is already the third phase of the extensive modernization project of the Turow power plant in Poland.

Foster Wheeler's share comprises three boiler plants utilizing the latest Compact CFB technology. The boilers of units with power output of 260 MW are fueled with brown coal from local sources.

The total value of the project is USD 667 million, of which Foster Wheeler's share is one half. The first unit is due for delivery to the customer in November 2002, and the entire project will be completed in 2004. Foster Wheeler's share will be delivered by Foster Wheeler Energia Oy and Foster Wheeler Energia Polska Sp. z o. o.

Jaworzno and Katowice completed in Poland

Elektrownia Jaworzno III S.A.'s two CFB boiler plants with power output of 70 MW were assigned to the customer in October 1999. At the turn of the year, the CFB boiler plant with power output of 120 MW was due for assignment to EC Katowice S.A. in Poland. The units are fueled with coal and coal-washing waste sludge.

The Olomouc power plant completed in the Czech Republic

The Olomouc power plant, located in the Czech Republic, delivered as a joint venture by Foster Wheeler Energia and Fortum Engineering, was assigned to the customer during the year under review. The plant has been producing power, district heat and process steam for local industrial plants since December 1998, in line with the customer's expectations. Foster Wheeler's CFB boiler has proven reliable in combustion of local brown coal and mineral coal.

Sales to Germany remain stable

Fortum Engineering placed an order with Foster Wheeler Energia for delivery of a gas turbine heat recovery boiler for the gas-burning cogeneration power plant of Wacker-Chemie's chemical factory. The plant is located in Burghausen in Southern Germany. The boiler's pressurized components will be manufactured by Foster Wheeler's Sosnowiec workshop in Poland. The plant will be assigned for productive use in June 2001.



The project involving delivery of a CFB boiler plant with heat output of 94 MW for Hornitex Werke's fiber and particle board mill in Horn Bad Meinberg was launched in the beginning of the year 1999. The plant is due for delivery to the customer in December 2000.

Previously, Foster Wheeler Energia delivered a similar boiler plant for Hornitex Werke's Beeskov factory. Both plants are fueled with waste wood including wood-based waste from the factories, wood dust, construction wood waste from other sources as well as bark.

The experience gained at Beeskov has shown that the Foster Wheeler CFB boiler equipped with an Intrex superheater is the appropriate solution also for difficult waste wood of variable quality.

The Grangemouth project progresses in Scotland

Foster Wheeler Energia is delivering a gas turbine heat recovery steam generator with heat output of 220 MW and a 182 MW gas and oil-fueled auxiliary boiler to Fortum Engineering for installation at the gas-burning cogeneration power plant of British Petroleum's production plant located in Grangemouth, Scotland. The boilers were ready for installation at the end of the year 1999. They are due for delivery to the customer during the year 2000.



Turow, Poland



Jaworzno, Poland



Mr Markku Kostamo
Regional Director, Europe

Foster Wheeler has maintained competitiveness in the European market for boilers and power plants, where competition is increasing. The focus of operations in the year 2000 will be Poland. The launch of a few large power plant projects based on coal and natural gas are awaited in other Eastern European countries, too. In other parts of Europe our interest is focused on projects involving biofuel and gas. Investments towards Service operations continue intensively in Poland and the Czech Republic.



Mr Boguslaw Piekarski
President, Foster Wheeler Energia Polska Sp. z o.o.

The operations in Poland particularly emphasized the further development of local expertise and closer co-operation between Foster Wheeler Energia Oy and its subsidiary, Foster Wheeler Energia Polska Sp. z o.o.

The successes of the year under review included the launch of the third modernization phase of the Turow power plant. Moreover, the negotiations concerning comprehensive delivery of Elcho's power plant proceeded towards a successful outcome.

The successful operations in Poland are illustrated by the fact that Foster Wheeler's CFB boilers have already won a 75 percent share of the Polish market. Another sign of success is the intensive growth of net sales. While the net sales of Foster Wheeler Energia Polska amounted to USD 3 million in 1997, when operations began, net sales will amount to almost USD 80 million in the next few years.

Asia is Emerging from the Recession

■ In Taiwan, the modernization project sold to Yuen Foong Yu Paper Mfg. Co., Ltd. was completed. The operational economy of the CFB boiler delivered in 1988 will improve as the fuel range expands to include industrial waste and car tires among others. The experience gained can be capitalized on the 50 MWe CFB boiler to be delivered for Taiwan Cogeneration Corporation in Kuan Tien. Equipment deliveries were completed and installation began in Kuan Tien.

During the spring and summer of 1999, the CFB boilers of 2x50 MWe power plant were assigned to Thailand's National Power Supply Company. The boilers are fueled with anthracite, while the use of coal and biofuels is possible, too.

Dagang, China



Mr Matti Maskuniitty
Regional Director,
Emerging Markets

A significant number of Foster Wheeler boilers and power plants are already in use or under construction in Southeast Asia and Eastern Asia. The importance of good maintenance service is constantly increasing in this market area. Service operations in Indonesia and Thailand have been developed further in order to provide better service to all customers.

The plant's production has begun favorably. The two waste heat recovery boilers of copper works delivered for PT. Smelting Co, principally owned by Mitsubishi, were assigned to the customer in Surabaya, Indonesia, in May.

Orders for Sinopec consolidate FW's position

Shanghai Petrochemical Company, a Sinopec Group company, ordered two 75 MWe CFB boilers fueled with petroleum coke from Foster Wheeler Energia.

An order was confirmed in the beginning of the year for the boiler modernization project to be delivered for Jingling Petrochemical Corporation, a company belonging to the

same group. The previously delivered 2x50 MWe CFB boilers can be fueled with petroleum coke when the modernization is complete. These deliveries further consolidated Foster Wheeler's superior position as the leading supplier of petroleum coke boilers in the world.

Demand exists for metallurgical boilers

Foster Wheeler Energia's leading position in the market for waste heat recovery boilers for metallurgy was strengthened further by new orders received from UM Pirdop in Bulgaria and Southern Peru Copper smelting plant in Peru, South America.



NPS, Thailand



Investments for Future Purposes

■ In 1999, the operations of the Research & Development unit in Karhula focused on field tests of the CFB boilers delivered in 1999 as well as on further development of the process and boiler components, development of atmospheric CFB-gasifier technology and completion of the research project initiated during the previous year at the pressurized circulating fluidized bed test plant.

Several CFB boilers of the latest generation were introduced to productive use during the year 1999. Their operation underwent thorough examination. Some boilers are equipped with the new type of so-called Intrex superheater, the function of which was measured. Further development of the CFB boiler and Intrex continued.

Studies of the boilers taken into use in the Nordic countries, fueled by recycled fuels, formed part of the research program for the year under review.

Further development of atmospheric CFB-gasifier technology continued with agrobiomass tests, utilizing the test gasifier at the research center. In addition to gasifier technology, gas purification technology was developed further in order to facilitate utilization of product gas in large boilers. Development operations will continue in the year 2000 in co-operation with the customer.

Further development of pressurized circulating fluidized bed technology (PCFB) continued in the framework of the project partly financed by the EU, with the principal focus on demonstrating hot air filtering technology. Furthermore, material handling systems and other process components were developed further with different types of fuel, such as mineral coal, lignite and petroleum coke.



*Intrex superheater,
Västerås, Sweden*



Mr Reijo Kuivalainen
Director, Research
and Development

*The R&D unit
concentrated on the
further development
of CFB boiler and
Intrex superheater.*



*Test probes
in CFB boiler*

Project Deliveries in Progress 1999

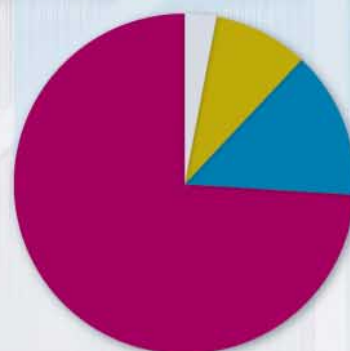
Project	Country	Heat Output MWh	Fuel
CFB boilers			
• Högdalen	Sweden	91	waste paper, forest processed chips, plastic, wood chips
• Lycksele	Sweden	46,5	wood waste, bark, peat, coal
• Västerås	Sweden	157	wood waste, peat, coal
• Olomouc	Czech Rep.	141	brown coal and bituminous coal
• Katowice	Poland	352	bituminous coal
• Jaworzno	Poland	2x180	coal
• Hornitex	Germany	94	wood waste
• National Power Supply	Thailand	2 x 370	anthracite, coal, bark
• Dagang	China	2x287,1x179	coal, sludge
• Taiwan Cogen. Corp.	Taiwan	138	coal, tires, sludge
• Jinling	China	2x156	coal, petroleum coke
• Viken Energinett AS	Norway	30	recycled wood and paper, wood chips
• Munksund	Sweden	97,5	bark, recycled wood, coal waste
• Turow	Poland	3x557	brown coal
• Jinshan	China	2x218	petroleum coke, coal
Bubbling bed boilers			
• Sala-Heby	Sweden	30	forest processed chips, sawdust
• Salmivoima Oy	Finland	45	peat, bark, sawdust, recycled fuel
• Voimavasu Oy	Finland	32	peat, bark, sawdust
• Vamy Oy, Myllykoski	Finland	80	wood chips, sludge, peat, paper
• Modo Paper AB, Husum	Sweden	87	bark, sludge, oil
• ESB, Ferbane, County Offaly	Ireland	90,9	peat
Gas turbine heat recovery steam generators			
• Map ta Phut	Thailand	4x65	natural gas, diesel oil
• Mosenergo	Russia	29	natural gas
• Grangemouth	Scotland	220	natural gas
• Wacker Chemie (Fortum Engineering)	Germany	318	natural gas
Waste heat recovery boilers			
• Boliden	Sweden	14	smelter emission gases
• Pirdop	Bulgaria	33	smelter emission gases
• Saganoseki	Japan	30	smelter emission gases
• Nicico	Middle East	40	smelter emission gases
• Naoshima	Japan	27	smelter emission gases
• BHP Copper	USA	42	smelter emission gases
• Ilo	Peru	37+28	smelter emission gases
• Caraiba	Brazil	30	smelter emission gases
Oil- and gas-fired boilers			
• Viken Energinett AS	Norway	50	oil
• Grangemouth	Scotland	182	natural gas, process gas
• Vamy Oy, Myllykoski	Finland	2x45	oil, natural gas
• UPM-Kymmene Oy, Kaipola	Finland	89	oil
Gasifiers			
• Corenso United Oy Ltd, Varkaus	Finland	40/68	liquid packaging reject
Heating plants			
• Espoon Sähkö Oyj, Kalajärvi	Finland	1,5+3,5	light fuel
• Zeo AB, Uddevalla	Sweden	7,8	light fuel
• Anjalankosken Energia, Kaipiainen	Finland	2x12	natural gas / light fuel
• Lahti Energia Oy, Ilmarisentie	Finland	3x15	natural gas / light fuel
• Heinola Energia Oy, Vierumäki	Finland	2,5	heavy oil
• Espoon Sähkö Oyj, Juvanmalmi	Finland	16	natural gas / light fuel
• Lahti Energia Oy, Mestarinkatu	Finland	2x15	natural gas / light fuel
• Eastlink Lanker, Plc. Tsaritsyno	Russia	3x5,2	natural gas
• Rauman Energia Oy	Finland	2x6	heavy oil
• Orimattilan Lämpö Oy	Finland	6	natural gas / heavy oil
• Liha ja Säilyke Oy, Forssa	Finland	4,9	light fuel

Consolidated Statement of Earnings ¹ Jan-31 Dec 1999

Statement of Earnings 1000 EUR	1999	1998	1997
REVENUES	196 882	201 699	234 192
• Change in inventories of finished and unfinished products +/-	- 4 723	1 055	138
• Production for own use	20	30	40
• Other operating income	3 864	34	63
• Other expenses total	185 964	191 359	226 567
EARNINGS FROM OPERATIONS	10 081	11 459	7 866
• Financial Income and Expenses	- 2 171	- 2 119	1 866
EARNINGS (LOSS) PRIOR TO APPROPRIATIONS AND TAXES	7 910	9 340	9 732
• Appropriations	0	- 2 390	- 1 795
• Direct taxes	- 2 575	- 2 032	- 2 379
• Minority share	- 187	0	0
NET EARNINGS (LOSS)	5 148	4 918	5 558

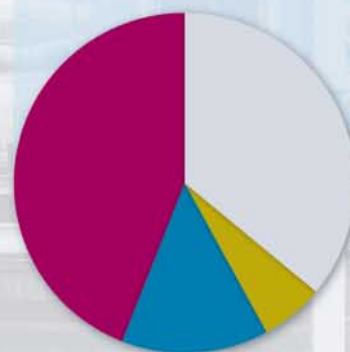
Net Sales by Market Area 1999

• Finland	14 %
• Other Europe	74 %
• North- and South-America	9 %
• Asia	3 %



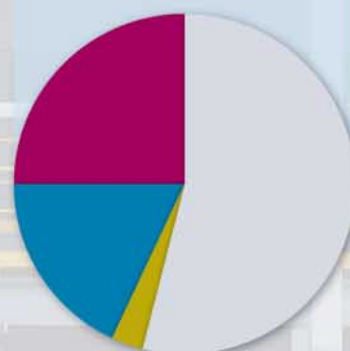
Net Sales by Market Area 1998

• Finland	14 %
• Other Europe	44 %
• North- and South-America	6 %
• Asia	36 %



Net Sales by Market Area 1997

• Finland	18 %
• Other Europe	25 %
• North- and South-America	3 %
• Asia	54 %




ASSETS

Balance Sheet 1000 EUR	1999	1998	1997
FIXED ASSETS AND OTHER			
LONG-TERM INVESTMENTS	45 130	47 723	46 482
Intangible assets	22 830	22 990	23 736
• Intangible rights	620	597	617
• Goodwill	21 541	22 242	22 942
• Other capitalized expenditure	669	151	175
Tangible assets	22 277	23 236	22 728
• Land areas	791	791	791
• Buildings and constructions	15 482	16 499	17 022
• Machinery and equipment	5 374	5 566	4 540
• Other tangible assets	88	83	38
• Advances paid and procurement in progress	542	297	337
Long-term investments	23	1 497	18
• Other shares and holdings	23	1 497	18
INVENTORIES & FINANCIAL ASSETS	106 763	77 643	89 039
Inventories	3 584	1 931	963
• Goods	1 509	570	670
• Work in process	2 075	1 361	293
RECEIVABLES	72 979	48 081	78 629
Long-term			
• Loans receivable	984		
Short-term			
• Accounts receivable	27 541	22 810	14 499
• Receivables from uncompleted contracts	36 179	15 973	61 001
• Loans receivable	735	674	289
• Other receivables	943	238	88
• Accrued income and prepaid expenses	6 597	8 386	2 752
• Cash and bank receivables	30 200	27 632	9 448
TOTAL ASSETS	151 893	125 366	135 521

LIABILITIES AND STOCKHOLDERS' EQUITY

Balance Sheet 1000 EUR	1999	1998	1997
STOCKHOLDERS' EQUITY	43 383	35 024	33 394
• Common stock	15 000	14 424	13 584
• Issue premium fund	14 220	14 220	13 581
• Contingency fund	583	22	
• Retained earnings	8 322	1 531	665
• Net earnings	5 258	4 827	5 564
• Minority shares	1 398		
• Depreciation differences and voluntary reserves	0	9 447	7 098
• Costs in excess	439	353	353
• Statutory reserves	345		
LIABILITIES	106 328	80 542	94 676
Deferred tax liability	3 634	333	333
<i>Long-term</i>			
• Loans	31	0	105
• Loans from Group companies	19 300	19 300	19 300
<i>Short-term</i>			
• Accounts payable	23 425	18 210	22 800
• Advances received on undelivered projects	7 025	10 356	7 485
• Other payables	6 546	9 640	4 369
• Accruals	46 367	22 703	40 284
TOTAL Liabilities And Stockholders' Equity	151 893	125 366	135 521



Management

- President Timo Kauranen
- Executive Vice President Tuomo Hulkkonen
- Vice President, Sales Ari Aalto
- Chief Financial Officer Matti Meltti
- Corporate Counsel Riitta Hovi

Profit Centers

- Home Market Kalevi Virtanen
- Europe Markku Kostamo
- Emerging Markets Matti Maskuniitty
- Service Jari Hankala

Support Units

- Process Technology Arto Hotta
- Planning Jouni Tuononen

Foster Wheeler's Global Operations in Finland

- Sales North and East Europe, CIS Ari Aalto
- Procurement Timo Wartiovaara
- Production Taisto Sepponen
- Research and Development Reijo Kuivalainen

Group Services

- Human Resources Lea Rosqvist
- Forwarding Sirpa Hämäläinen
- Accounting Tuula Rissanen
- Treasury Matti Meltti
- Information Management Riitta Kauppinen
- Information Systems Development Seppo Tunturi
- Office and Real Estate Services Keijo Keinänen
- Communications Pauliina Parviainen

Pictured here from the left Mr Ari Aalto, Mr Tuomo Hulkkonen, Mr Timo Kauranen, Mr Matti Meltti ja Ms Riitta Hovi.

Local Operations

Foster Wheeler Energi Ab, Sweden

- Christer Olson

Foster Wheeler Energie GmbH, Germany

- Markku Kostamo

Foster Wheeler Energia Polska Sp. z o.o., Poland

- Boguslaw Piekarski

Foster Wheeler Energy Fakop Ltd, Poland

- Andrzej Niderla

Foster Wheeler Energia Oy, Hungary

- Hungarian Branch, Budapest
Lorant Nyari

Foster Wheeler Energia Oy, Czech Republic

- Branch in the Czech Republic, Prague
Jiri Smola

PT. Foster Wheeler Services, Indonesia

- Indonesia, Jakarta
Heikki Ekelund

Foster Wheeler Service (Thailand) Limited

- Bangkok, Thailand
Tommi Ijäs

Contact Information

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