# Done-konserni • Done Group

## Done Solutions Oyj / Done Solutions Corporation

Done Information Oy

Done Logistics Oy

Tiolat Oy

### Johto / Management

Toimitusjohtaja / President and CEO
Pekka Pystynen, Done Solutions Oyj

Toimitusjohtaja / Managing Director
Elina Karjalainen, Done Information Oy

Toimitusjohtaja / Managing Director
Juha Mikkola, Done Logistics Oy

Toimitusjohtaja / Managing Director
Kari Serjamaa, Tiolat Oy

Done Solutions Oyj:n hallitus

Puheenjohtajana toimii Jyri Merivirta. Hallituksen muut jäsenet ovat Jaakko Asanti, Matti Nevalainen ja Pekka Pystynen.

DS Oyj:llä on lähes kaksi tuhatta osakkeenomistajaa.

Done Solutions Corporation: Board of Directors

Jyri Merivirta is Chairman of the Board, and the other members are Jaakko Asanti, Matti Nevalainen, and Pekka Pystynen.

Done Solutions Corporation has almost 2,000 shareholders.

# Konserni

### Historia

Done Solutions Oyj syntyi vuonna 2001, kun Helsingin Pörssin NM-listalla vuodesta 2000 noteerattu yritys Digital Open Network Environment Oyj Done jakautui kahdeksi yritykseksi: Done Solutions Oyj:ksi ja Mgine Holding Oyj:ksi.

### Organisaatio

Konserni muodostuu kolmesta tytäryrityksestä. Done Information Oy tarjoaa palveluita monikieliseen dokumentointiin, visualisointiin ja käännöstoimintaan nykyaikaisilla ratkaisuilla ja teknologioilla. Done Logistics Oy toimittaa automaattisia materiaalinkäsittelyjärjestelmiä paperi-, laminaatti-, muovikalvo-, pakkaus-, elintarvike- ja rakennusmateriaaliteollisuudelle. Tiolat Oy valmistaa ja markkinoi silmänpaineen mittaamiseen tarkoitettuja mittausvälineitä.

### Konsernin toimintapa

Konserni on toiminut nykyisellä kolmen tytäryhtiön rakenteella joulukuusta 2005 lukien. Tarkoituksena on ollut luoda kannattavia, selkeitä liiketoimintayksiköitä, jotka mahdollisimman hyvin keskittyvät omaan ydinosaamiseensa. Tytäryhtiöt toimivat itsenäisesti ja konsernin emoyhtiö on hyvin pieni. Toimiminen samassa konsernissa mahdollistaa kuitenkin tarvittaessa mm. yhteisten henkilöstöresurssien käytön. Näin toimien voimme aina taata asiakkaillemme parhaat mahdolliset osaajat ja asiantuntemuksen.

### Vahvuutemme

Vahvuutemme on asiakkuuksien hallinnassa. Olemme kyenneet säilyttämään pitkäaikaiset asiakkaamme sekä hankkimaan uusia pyrkimällä pitkäjänteiseen kumppanuuteen. Toimintamme vahvuuksia ovat yhteistyö, asiantuntemus ja syvä erikoistuminen kapeilla sektoreilla.

### Tulevaisuus

Konsernin tulevaisuus näyttää valoisalta. Kaikki liiketoimintayksiköt tekevät positiivista tulosta. Rahoitustilanne on vakaa.

Kasvua haetaan ensisijassa nykyisten liiketoimintojen ympärille joko orgaanisesti tai yritysostoin. Yritysostot ovat mahdollisia myös kokonaan uusilla liiketoiminta-alueilla.

# Group

### History

Done Solutions Corporation was established in 2001 when Digital Open Network Environment Corporation Done, quoted on the Helsinki Exchanges' NM list since 2000, was split into two companies: Done Solutions Corporation and Mgine Holding Corporation.

### Organization

Done Solutions Corporation comprises three subsidiaries. Done Information Oy provides multilingual documentation, visualization and translation services using state-of-the-art solutions and technologies. Done Logistics Oy provides automated materials-handling systems to the paper, laminate, film&foil, food, packaging material and construction material industries. Tiolat Oy manufactures and markets instruments designed for measuring intra ocular pressure.

### Operating Model

The Corporation has been operating through its present structure, comprising three subsidiaries, since December 2005. This organizational principle's rationale is to create profitable and specialized business units focusing on their core competencies. The subsidiaries operate independently, while the parent company is very small. However, forming part of the same group of companies enables the subsidiaries to share human resources, providing their customers with the best possible experts and expertise at all times.

### Strengths

Our strength lies in customer relationship management. We have been able to keep our long-term customers and acquire new ones by aiming at long-term partnerships. We excel in terms of our expertise, co-operation and in-depth specialization in niche sectors.

### Future

Done's future looks bright, with all business units profitable and a stable financial position.

While seeking growth primarily through expanding its current business units either organically or through acquisitions, the company remains alert to the possibility of expansion into entirely new business areas through acquisitions.


## Valittu toimintatapa osoitti toimivuutensa vuonna 2005

Done Solutions -konserni toimi lähes koko tilikauden vuonna 2004 toteutetulla yhtiörakenteella. Konserni muodostui emoyhtiöstä, Done Solutions Oyj:stä, sekä sen kolmesta täysin omistamasta tytäryhtiöstä, jotka olivat Done Information Oy, Done Logistics Oy ja Providor Logistics Oy. Samalla kun toiminta keskitettiin näihin kolmeen yhtiöön, rakennettiin kannattavat ja selkeät liiketoimintayksiköt, jotka tunnistavat oman ydinosaamisensa ja toteuttavat asiakkaidensa tarpeita. Syynä tämän toimintamallin valintaan oli tarve päästä nopeasti aiempaa paremmalle kannattavuustasolle. Kaikki kolme tytäryhtiötä toimivat kannattavasti vuoden 2005 ensimmäisestä neljänneksestä alkaen ja saavuttivat kannattavuustavoitteensa.

Providor Logistics Oy ylitti sille asetetut tavoitteet niin toiminnan volyymin kuin tuloksenkin osalta. Yhtiö toimii Seinäjoella ja tarjoaa teollisuudelle, vähittäiskaupalle ja keskusliikkeille kuljetus-, jakelu- ja varastointipalveluja. Toiminnan painopiste on Etelä- ja Keski-Pohjanmaalla. Yhtiön liiketoiminta myytiin lokakuussa 2005 sen toimivalle johdolle sekä sijoittajaryhmälle.

Done Information Oy saavutti osittain sille asetetut volyymitavoitteet ja ylitti tulostavoitteet. Done Information Oy tarjoaa monikieliseen dokumentointiin, visualisointiin ja käännöstoimintaan liittyviä palveluita nykyaikaisten ratkaisujen ja teknologioiden avulla. Toiminnan painopiste on EU-alueella ja muualla Euroopassa. EU-alueen laajentuminen tarjoaa mielenkiintoisia kansainvälistymismahdollisuuksia niin kääntämisen, dokumentoinnin, lokalisoinnin kuin visualisoinninkin alalla. Suomessa Done Information Oy:n toimiala on muutoksessa, ja yhtiö on aktiivisesti mukana tässä muutoksessa konsernin strategian mukaisesti.

Done Logistics Oy toimittaa automaattisia materiaalinkäsittelyjärjestelmiä juoma-, paperi- ja metalliteollisuudelle. Koska nämä toimialat eivät ole tehneet suuria investointeja vuosisadan vaihtumisen jälkeen, investointien odotettiin lähtevän käyntiin tilikauden aikana. Done Logistics Oy sai syksystä 2004 alkaen ja koko tilikauden 2005 runsaasti uusia tilauksia niin entisiltä kuin uusiltakin asiakkailtaan sekä kotimaassa että ulkomailla, ja paransi kannattavuuttaan ja tulostaan merkittävästi. Yhtiö on toteuttanut erilaisia toiminnan tehostamis- ja kehittämistoimenpiteitä ja ottanut käyttöön uusia toimintatapoja, joiden ansiosta yhtiön odotetaan myös jatkossa kykenevän säilyttämään nykyisen kannattavuustasonsa.

Done Solutions -konserni on kääntänyt tuloksensa voitolliseksi, ja konsernin nykyisten liiketoimintojen kasvu jatkuu. Kasvun odotetaan kuitenkin olevan maltillista, ja kannattavuus on etusijalla kaikissa konserniyhtiössä. Konserniin loppuvuodesta liitetyn Tiolat Oy:n orgaaniset kasvumahdollisuudet ovat paremmat kuin muilla konserniyhtiöillä. Konsernin kannattavuus oli erinomainen. Tytäryhtiöillä on erinomaiset edellytykset jatkuvaan ja kannattavaan kasvuun.

Koska orgaaninen kasvu yhtiön perinteisillä liiketoiminta-alueilla on suhteellisen hidasta ja yhtiöllä on ollut tarvetta löytää kolmas tukijalka, se on päättänyt toteuttaa kasvustrategiaansa yritysostoin, joita voidaan tehdä sekä yhtiön nykyisillä että kokonaan uusilla toimialoilla.

Tiolat Oy:n oston seurauksena yhtiön raportointia muutettiin siten, että se vastaa kolmea liiketoiminta-aluetta, jotka ovat Palvelut, Järjestelmät ja Terveydenhoito. Määrittelyjä tarkennetaan jatkossa, kun yritysostoihin perustuvan strategian toteuttaminen jatkuu.

Konsernin rahoitusasema vahvistui tilikauden aikana, ja kassavirta oli positiivinen.

Kiitän asiakkaitamme, yhteistyökumppaneitamme, henkilöstöämme ja osakkeenomistajiamme hienosta vuodesta 2005.

*Pekka Pystynen*
toimitusjohtaja

# CEO's Review

## Our Chosen Operating Model Proves Successful in 2005

Done Group operated almost throughout the financial year based on the corporate structure established in 2004. The Group consisted of the parent company, Done Solutions Corporation, and its three wholly-owned subsidiaries, Done Information Oy, Done Logistics Oy and Providor Logistics Oy. Operations were divided between these three companies, forming profitable and specialized business units focusing on their core competences and fulfilling customers' needs. This corporate structure was based on the need to improve our profitability rapidly. All three subsidiaries operated profitably from the first quarter of 2005 and also achieved their profitability targets for the year.

Based in Seinäjoki and providing manufacturing industry, the retail sector and retail groups operating mainly in Southern and Central Ostrobothnia with transport, distribution and warehousing services, Providor Logistics Oy exceeded its targets both in terms of volumes and profit. The company's business was sold in October 2005 to its management and an investor group.

Done Information Oy did not meet all of its volume targets but exceeded its profit targets. With the EU and other European countries as its main market areas, Done Information Oy provides multilingual documentation, visualization and translation services using state-of-the-art solutions and technologies. The expansion of the EU is providing interesting opportunities for internationalization in the fields of translation, documentation, localization and visualization. In Finland, Done Information Oy's line of business is undergoing a transformation, and Done is proactively adapting to this in line with its corporate strategy.

Given that customers in the beverage, paper and metal industries, to which Done Logistics provides automated materials-handling systems, have not made any large-scale investments since the turn of the millennium, there were expectations of an investment revival during 2005. For Done Logistics, this expected upturn started to materialize during the fall of 2004 and continued throughout 2005. The company secured a large number of new orders with former and new customers, both in Finland and abroad, and considerably improved its results and profitability. Done Logistics has implemented various measures to further improve its efficiency and develop its operations, and introduced new operating models thanks to which it is expected to maintain its present profitability level in the future.

The Done Solutions Group has turned its bottom line positive, and the current corporate businesses continue to grow. However, this growth is expected to be moderate, and profitability will remain a key priority for all group companies. Tiolat Oy, which joined the group at the end of 2005, has better opportunities for organic growth. The Group's profitability was excellent in 2005, and its subsidiaries have excellent opportunities for continuous and profitable growth.

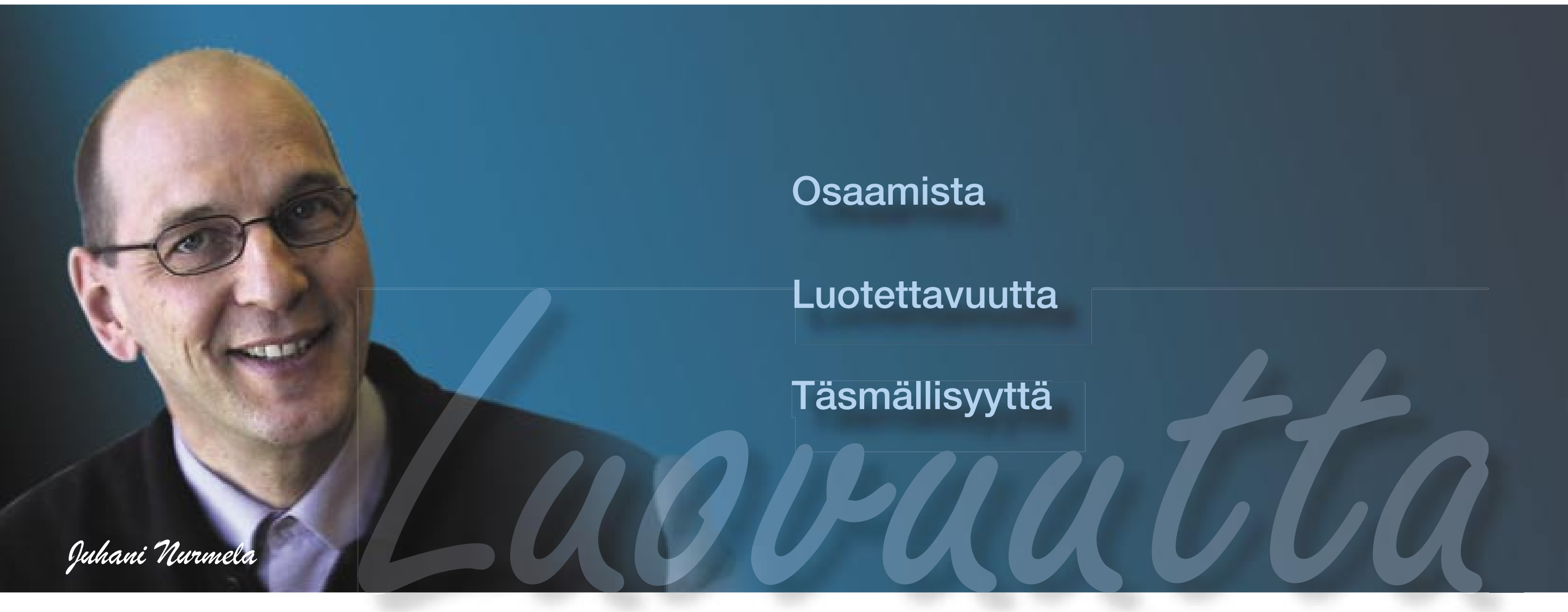
Since organic growth in Done's traditional business areas is relatively slow and the group requires a third supporting pillar, it has decided to pursue its growth strategy through acquisitions that can be made in both the group's present lines of business and in entirely new areas.

Following the acquisition of Tiolat Oy, Done changed its reporting so as to correspond to its three business areas, Services, Systems and Health Care. These definitions will be further adjusted in the future as Done continues to implement its acquisition strategy.

The Group's cash flow was positive and its financial position strengthened during the financial year.

It gives me great pleasure to thank our customers, partners, staff and shareholders for an excellent 2005.

*Pekka Pystynen*
President and CEO




**Kaikkea tätä asiakkaamme odottavat henkilöstöltämme. Lisäksi tarjoamme ystävällistä palvelua.**

**Paras osoitus asiakkaidemme tyytyväisyydestä ovat pitkät asiakassuhteemme.**

## Työntekijämme

Koko konsernin palveluksessa oli 129 työntekijää vuoden 2005 lopussa. Henkilöstön keski-ikä on Done Informationissa 34 vuotta ja Done Logisticsissa ja Tiolat Oy:ssä 44 vuotta.

Donen henkilömäärän kehitys 2002-2005

| | |
|---|---|
| 12/2002 | 247 |
| 12/2003 | 197 |
| 12/2004 | 152 |
| 12/2005 | 129 |

**Koulutustausta**

Henkilöstön koulutustausta on erilainen eri tytäryhtiöissä. Done Informationin henkilöstöstä yli puolella on ylempi korkeakoulututkinto ja noin neljänneksellä alempi korkeakoulu- tai ammattikorkeakoulututkinto. Done Logisticsissa yleisin koulutustausta on ammattikoulu- tai opistotasoinen tutkinto. Tiolatissa koulutustausta jakautuu tasaisesti opistotasoisesta ylempään korkeakoulututkintoon.

Donen henkilöstön ikäjakauma 31.12.2005

| | Done Information Oy | Done Logistics Oy | Tiolat Oy |
|---|---|---|---|
| Alle 30 vuotta | 17 % | 13 % | 0 % |
| 31-40 vuotta | 68 % | 17 % | 34 % |
| 41-50 vuotta | 12 % | 52 % | 50 % |
| 51-60 vuotta | 3 % | 18 % | 16 % |

## Kaksi ammattilaista kertoo työstään

**Mekaniikkasuunnittelun esimies Juhani Nurmela**
Done Logistics Oy

Suunnittelijan työ on erilaisten laitteiden ja järjestelmien suunnittelua alkaen pienistä elintarviketeollisuuden laitteista ja päätyen isoihin laminaattirullien pakkausjärjestelmiin.

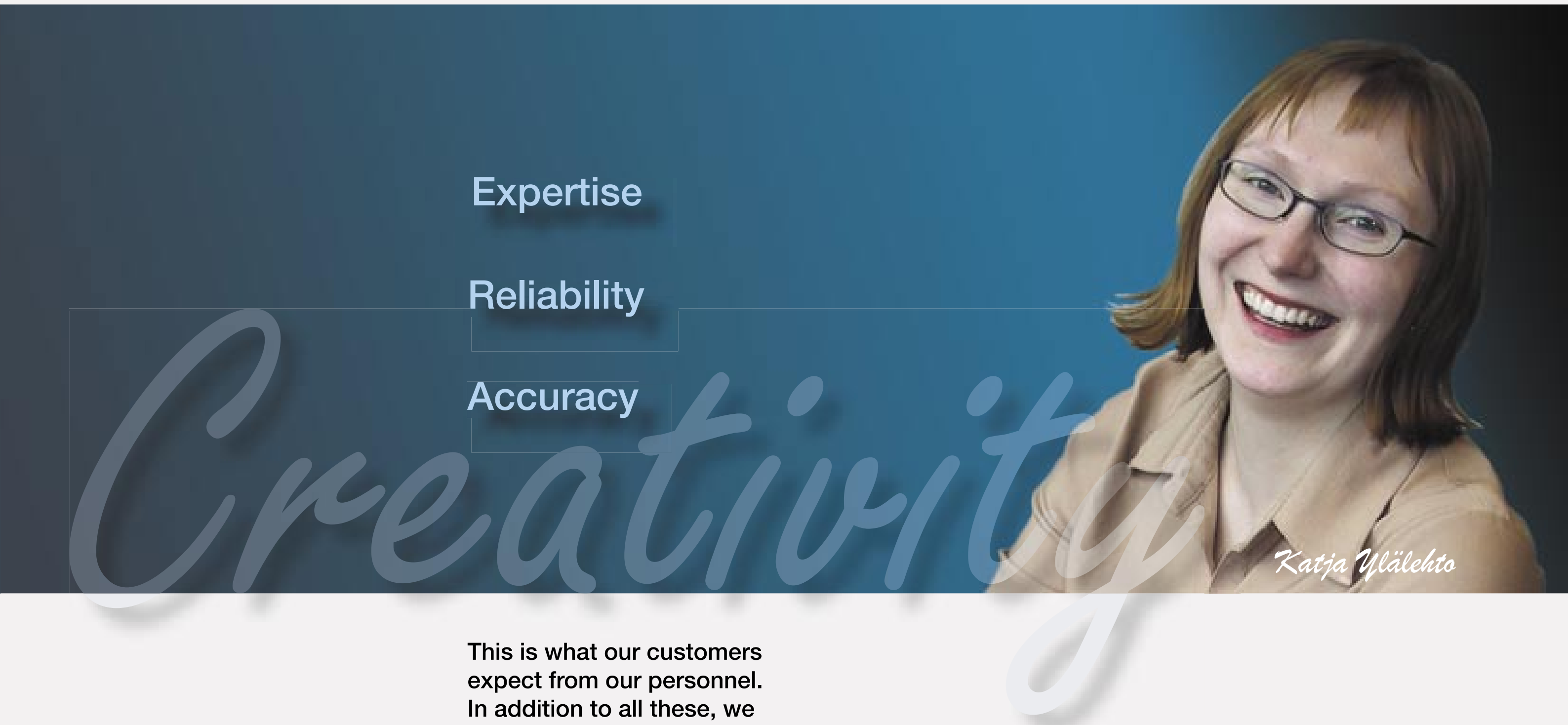
Hyvä suunnittelija on luova ja innovatiivinen sekä kiinnostunut tekniikasta ja innostunut löytämään uusia ratkaisuja ja jo tunnetuille ratkaisuille uusia käyttökohteita. Suunnittelutyö ei ole kuitenkaan yksistään tietokonepäätteen ääressä istumista, vaan mitä suuremmassa määrin tiimityötä, joten kykyä tulla toimeen muiden ihmisten kanssa vaaditaan. Vieraiden kielten osaaminen on myös hyvin tärkeää nykyisessä globaalissa maailmassa.

**Tekninen kirjoittaja Katja Ylälehto**
Done Information Oy

Tärkein teknisen kirjoittajan taito on kyky luoda ymmärrettävää tekstiä aiheesta kuin aiheesta. Teknisen kirjoittajan työn kohteena ovat tekniset laitteet, -ohjelmistot tai -palvelut, joiden käytöstä ja toiminnasta teknisen kirjoittajan on osattava kirjoittaa kohdeyleisölle sopivalla tavalla: matti meikäläisille tarpeeksi yksinkertaisesti, huoltohenkilöstölle ja asiantuntijoille riittävän teknisesti ja syvällisesti.

Tekniset kirjoittajat kirjoittavat teknisen informaation yleensä englanniksi, joten heiltä vaaditaan erittäin sujuvaa englannin kielen taitoa. Paras koulutustausta on yhdistelmä teknisiä ja kieliopintoja.

Donessa tekniset kirjoittajat työskentelevät joko asiakkaan tiloissa tai Donen toimistolla.




**This is what our customers expect from our personnel. In addition to all these, we provide friendly service.**

**The best proof of our customers' satisfaction is our long-term customer relationships.**

# Personnel

At the end of 2005, Done Group employed 129 people, with an average age of 34 in Done Information and 44 in Done Logistics Oy and Tiolat Oy.

Changes in staff 2002–2005

| | |
|---|---|
| 12/2002 | 247 |
| 12/2003 | 197 |
| 12/2004 | 152 |
| 12/2005 | 129 |

### Education

Staff education varies depending on the subsidiary: more than half of Done Information's employees have a Master's degree and around a quarter a Bachelor's or polytechnic degree, while vocational or college-level diplomas are most common among Done Logistics' employees. At Tiolat Oy, staff education is evenly distributed from college-level diplomas to Master's degrees.

Staff by age, December 31, 2005

| | Done Information Oy | Done Logistics Oy | Tiolat Oy |
|---|---|---|---|
| Under 30 yrs | 17 % | 13 % | 0 % |
| 31-40 yrs | 68 % | 17 % | 34 % |
| 41-50 yrs | 12 % | 52 % | 50 % |
| 51-60 yrs | 3 % | 18 % | 16 % |

# Two Professionals Tell About Their Jobs

**Juhani Nurmela, Engineering Manager, Mechanics**
Done Logistics Oy

A design engineer engineers and designs various kinds of equipment and systems, ranging from small food-industry equipment to large packaging systems for laminating roll films.

A competent design engineer is creative, innovative, interested in technology and eager to find not only new solutions but also new applications for widely recognized solutions. Engineering and design work does not involve working with computers on your own; instead, to a larger extent it is about teamwork, which requires sound interpersonal skills. Language skills are also highly important in a globalizing world.

**Katja Ylälehto**
**Technical Writer**
Done Information Oy

A technical writer's key skill is his/her ability to produce intelligible writing, irrespective of the subject. A technical writer works on technical equipment, software or services, the use and operation of which (s)he must be able to describe in the way required by the target group, using a plain and simple style, and providing sufficiently technical and in-depth information for maintenance staff and experts.

Since technical writers often write technical information in English, they must possess an excellent command of the language. Their ideal educational background combines technical with linguistic studies.

Done's technical writers work from either customer premises or Done's offices.

**Näin asiakkaamme kommentoivat palvelujamme vuoden 2005 asiakastyytyväisyyskyselyssämme:**

”Aikataulu on pitänyt joka kerta!”

”En ole koskaan joutunut pulaan käännösten myöhästymisen takia.”

”Jälki on ammattimaista ja hyvää.”

”Muutoksiin ja lisäpyyntöihin suhtauduttu hienosti.”

”Hyvin toimiva ja nopeasti toiveisiin reagoiva palvelu.”

”Hintataso on kilpailukykyinen.”

”Nopeat vastaukset! Tosi hienoa.”

”Keskitasoa parempi asiakaspalvelu.”

”Tulee sovitussa ajassa ja jopa aikaisemmin.”

”Se pidetään mikä luvataan.”

”Pelkkiä ruusuja, hyvä laatu, hyvä yhteistyö ja palvelu!”

”Olen hyvin tyytyväinen palveluunne.”

”Kaikki toimii paremmin kuin kilpailijoillanne.”

“Done toimitti meille kattavan rullankäsittelyjärjestelmän äärimmäisen tiukassa aikataulussa.”

“Jokainen toimitettu järjestelmä on sisältänyt Donen tekemiä innovaatioita.”

“Arvostamme Donen järjestelmien valmiusaikaa, sillä järjestelmien on toimittava ympärivuorokautisesti vuoden jokaisena päivänä”.

**This is what our customers said about our services in our customer satisfaction survey 2005:**

“Deliveries have been on schedule every single time!”

“I have never run into trouble due to translations being late.”

“The output is good and professional.”

“They are always flexible with respect to our alterations and additions.”

“Well-functioning service and quick response to inquiries.”

“Prices are competitive.”

“Quick response times – I really appreciate it!”

“Better-than-average customer service.”

“Deliveries are on, or even ahead of, schedule.”

“They stick to their promises.”

“I have nothing negative to say: good quality, good co-operation and good service!”

“I am very pleased with your service.”

“Everything works better than with your competitors.”

“Done supplied us with a comprehensive roll-handling system within an extremely tight schedule.”

“Each supplied system has contained innovations created by Done.”

“Because systems like these must operate on a 24/7 basis throughout the year, we appreciate the standby time of Done’s systems.”

# Done Information Oy
## – Suomen suurimpia käännös- ja dokumentointiyrityksiä

**Done Information Oy on toiminut alalla jo 15 vuotta ja kasvanut Suomen suurimpiin kuuluvaksi käännös- ja dokumentointiyritykseksi. Työllistämme Suomessa noin 70 henkilöä, ja kymmeniä yhteistyökumppaneita ympäri maailmaa. Suurimpia asiakkaitamme ovat kone- ja laitevalmistajat, ohjelmistoyritykset, ajoneuvoteollisuus, kulutuselektroniikka ja televiestintä. Toimintamme perustuu ISO 9001 -sertifikaattiin.**

### Käännökset

Käännöstyö vaatii tehokasta projektinhallintaa, ystävällistä asiakaspalvelua, osaavia ja ammattitaitoisia kääntäjiä, toimialan ymmärtämistä sekä oikean teknologian käyttöä.

Käännöstyö kanssamme on vaivatonta, lähtötekstin muokkauksesta painatukseen saakka.

Käännöspalvelumme
- jopa 100 kieltä
- ohjelmistojen lokalisointi
- tekninen editointi eri kielillä
- sanasto- ja termipalvelut
- käännösten taitto ja painatus

### Tekninen dokumentointi

Käyttöohje on laadukas, kun asiakas on tyytyväinen ja kun ohjeet syntyvät vaivatta ja kohtuullisin kustannuksin. Nykyteknologialla työtä voidaan helpottaa ja kustannuksia alentaa. Apua kannattaa pyytää asiantuntijalta.
Dokumentointipalvelumme
- tekninen kirjoitus käyttö- ja koulutusoppaisiin
- suunnittelu ja konsultointi
- rakenteisen dokumentoinnin järjestelmät
- käyttöohjeiden visualisointi
- julkaisu paperilla tai sähköisenä

### Tekninen mainonta ja visualisointi

Myyvän ja markkinointihenkisen materiaalin tuottaminen monimutkaisista teknisistä asioista on haastavaa. Tyylikäs esitysmateriaali parantaa käyttäjän mielikuvaa laitteesta ja laitevalmistajasta ja parhaimmillaan helpottaa oppimista ja tiedon omaksumista.

Tekniseen mainontaan ja visualisointiin liittyvät palvelumme
- teknisten esitteiden suunnittelu
- copywriting-palvelut suomeksi ja muilla kielillä
- tuotekoulutus- ja tuoteturvallisuusanimaatiot
- laitesimulaatiot
- käyttöohjeiden kuvitus

Asiakkaamme ovat oman alansa edelläkävijöitä, joille dokumentointi ja käännökset ovat tärkeitä tukitoimintoja. Meidän avullamme he ovat kehityksen kärjessä myös tällä saralla.

SERTIFIOITU SFS-inspecta ORGANISAATIO ISO 9001

Todistuksena korkeasta laadusta Done Information Oy:lle on myönnetty yhtenä harvoista alan yrityksistä ISO 9001:2000 laatusertifikaatti.

Done Information Oy is one of the few operators in its field to hold the ISO 9001:2000 quality certificate acknowledging the high quality of its operations.

# Done Information Oy
## – one of Finland's largest translation and documentation companies

Käännökset 100 kielelle
Tekninen dokumentointi
Tekninen mainonta ja visualisointi

Translations into 100 languages
Technical Documentation
Technical Advertising and Visualization

With 15 years in the business, Done Information Oy has grown into one of the largest translation and documentation companies in Finland. We employ approximately 70 people in Finland and have dozens of partners around the world. Our largest customers include machine and equipment manufacturers, software companies, the vehicle manufacturing industry, consumer electronics and telecommunications. Our operations are based on the ISO 9001 certificate.

**Translations**

Translation requires efficient project management, friendly customer service, skilled and competent translators, understanding of the customer's business, and use of the right technology in order to reduce costs.

With Done Information, translation is a no-fuss process, all the way from source text editing to printing.

Our translation services
- up to 100 languages
- software localization
- technical editing in various languages
- vocabulary and terminology services
- DTP and printing

**Technical Documentation**

A high-quality user manual ensures customer satisfaction and is easy to produce at a reasonable cost. Modern technology makes technical documentation easier and cheaper than before. It pays to turn to an expert for help.

Our documentation services
- technical writing for user manuals and training material
- design and consultation
- structured documentation systems
- user manual visualization
- paper or electronic publishing

**Technical Advertising and Visualization**

Turning complicated technical data into efficient and marketing-oriented sales material is challenging. Stylish presentation material gives the user a better image of the equipment and equipment manufacturer and makes learning and assimilation of information easier.

Our technical advertising and visualization services include
- technical brochure design
- copywriting services in Finnish and other languages
- product training and product safety animation
- equipment simulation
- user manual visualization

Our customers are pioneers in their fields to whom high-quality documentation and translations create important added value. Thanks to us, they are also at the cutting edge in terms of the services we provide.

# Done Logistics Oy

**Kumppaninne tulevaisuuden intralogistiikassa!**

**Yhdistämme materiaali-, työ- ja tietovirrat yhdeksi synergiseksi kokonaisuudeksi**

**Toimitusketjun hallinta tehostuu, kustannukset pienenevät, varaston kiertoaika lyhenee**

### Historia

Kauhajoella pääkonttoriaan pitävä Done Logistics Oy liittyi Done Solutions Oyj -konserniin vuosituhannen vaihteessa. Aiemmin Fidaco Logistics Oy:nä tunnetun yrityksen historia ulottuu vuoteen 1978 ja Esko Salo Ky:n aikaan. Alusta lähtien toteutettiin materiaalinkäsittelyjärjestelmien avaimet käteen -toimituksia. Voimakas kansainvälistyminen alkoi 1990-luvun alussa ja jo tuolloin luodut hyvät asiakassuhteet jatkuvat edelleen.

### Panostamme asiakkaamme kilpailukykyyn

Tänä päivänä toimimme Kauhajoen ja Seinäjoen lisäksi Tampereella ja Romaniassa. Yrityksessämme työskentelee 60 alan ammattilaista ja olemme viime vuosien aikana palvelleet projektitoimituksin muiden muassa paperi-, laminaatti-, muovikalvo-, pakkaus-, elintarvike- ja rakennusmateriaaliteollisuutta. Projektitoimituksista noin 80 % menee vientiin, lähinnä Pohjoismaihin, Keski-Eurooppaan ja Yhdysvaltoihin.

### Automaattiset materiaalinkäsittelyjärjestelmät

Järjestelmämme sisältävät asiakkaan tarpeen mukaan automaation, ohjausjärjestelmät sekä kone- ja linjatoimitukset. Toimintamalliimme kuuluu, asiakkaan haluamassa laajuudessa, nykytilanteen tai olemassa olevan järjestelmän analyysi, uuden ratkaisun ja järjestelmän sunnittelu sekä toteutus. Toteutuksen teemme integroimalla omat ja kumppaneiltamme hankitut laitteistot yhdeksi synergiseksi kokonaisuudeksi. Olemme toimittaneet muun muassa paperinjalostusteollisuudelle rullamaisten tuotteiden sekä arkkien jälkikäsittelyyn pakkaus- ja lavausjärjestelmiä sekä rakennusmateriaaliteollisuudelle erikoislavausjärjestelmiä.

Logistisia tietojärjestelmiä toimitamme joko materiaalinkäsittelyjärjestelmiemme yhteydessä tai puhtaina tietojärjestelmätoimituksina. Muun muassa Pohjoismaisessa juomateollisuudessa tietojärjestelmäyksikkömme on saanut merkittävän aseman varaston- ja keruunhallintajärjestelmien toteuttajana.

Materiaalinkäsittelyjärjestelmiemme entistä korkeampi automaatioaste ja kasvaneet käytettävyysvaatimukset edellyttävät myös toimivia huolto- ja ylläpitopalveluja. Räätälöimme nämä tukipalvelut aina asiakkaan tarpeiden mukaan.

Tuotekonseptiimme kuuluvat:

- Done ReelMaster -rullankäsittelyjärjestelmät
- Done PallMaster -lavausjärjestelmät
- Done PickMaster -keruujärjestelmät
- FidaWare -logistiset tietojärjestelmät
- Done Customer Support -asiakastukipalvelut

Your partner for the intralogistics of the future!

We combine material, work and information flows into a synergic whole

Improved performance and management of supply chains, reduced costs, faster inventory turnover...

# Done Logistics Oy

## History

Done Logistics Oy joined Done Solutions Corporation at the turn of the millennium. Headquartered in Kauhajoki, Finland, the company was formerly known as Fidaco Logistics Oy and, before that, Esko Salo Ky. Its history began in 1978, since when the company has focused on turnkey project deliveries for materials handling systems. Rapid internationalization began in the early 1990s, Done Logistics retaining the range of close customer relationships created during those years.

## We focus on our customers' competitiveness

Today, Done Logistics operates from two locations in Finland, Kauhajoki and Seinäjoki, and has offices also in Tampere, as well as Romania. Done Logistics employs 60 people. In the last few years, we have provided project deliveries to the paper, laminate, film&foil, food, packaging material and construction material industries. Approximately 80 per cent of our project deliveries are exported, mainly to Europe and to the United States.

## Automated materials-handling systems

Depending on customer needs, our systems include automation and control systems as well as machinery and line deliveries. Our operating model comprises an analysis of the current situation or system and planning and implementation of a new solution and system, as required by the customer. At the implementation stage, we integrate our own equipment with those supplied by our partners, creating a synergic whole. We have delivered packing and palletizing systems for reel and sheet product finishing to the paper industry as well as special palletizing systems to the construction material industry.

We supply logistics information systems either separately or alongside our materials-handling systems. Our information systems unit has gained a prominent position as an inventory and picking management systems supplier for the Nordic beverage industry, among others.

Our materials-handling systems provide efficient servicing and maintenance services which we tailor to our customers' needs, in response to more extensive automation and usability requirements.

Our product concept includes:
- Done ReelMaster Reel-Handling Systems
- Done PallMaster Palletizing Systems
- Done PickMaster Order-Picking Systems
- FidaWare Logistics Information Systems
- Done Customer Support Services

## Tiolat Oy
# – Innovaatioita silmänpaineen mittaukseen

Silmänpaineen mittaaminen on eri ikäluokissa tärkeää, koska *glaukooma* eli silmänpainetauti on yleisin sokeutta aiheuttava sairaus länsimaissa. Glaukoomaa hoidetaan yleensä lääkkeillä, ja sen etenemistä voidaan hidastaa ratkaisevasti, mikäli tauti havaitaan ajoissa. Silmänpaineen mittaamiseen on kehitetty erilaisia mittareita, *tonometrejä*, joille yhteistä on silmän sisäisen paineen arviointi silmän sarveiskalvon pinnalta. Kohonnut paine nostaa silmän pinnan jännitettä. Perinteiset mittarit koskettavat sarveiskalvon pintaa, ja vaihtoehdoksi niille on kehitetty ilmaimpulssin avulla toimivat ns. non-contact-mittarit.

Tiolat Oy on kehittänyt silmänpaineen mittaamiseen innovatiivisen instrumentin, jossa yhdistyvät nykyisten laitteiden parhaat ominaisuudet. Tiolatin iCare®-tonometri on hieman kännykkää kookkaampi, kevyt, paristokäyttöinen ja siis aidosti kannettava laite. Mittaustulos on tutkitusti tarkka, eikä mittausanturin kosketusta silmään välttämättä edes tunne. Puudutustippoja ei myöskään tarvitse käyttää, joten laite soveltuu myös omaehtoiseen silmänpaineen seurantaan esim. hoitokodissa tai kotona.

iCare® ja sen eläinlääkärikäyttöön kehitetty versio TonoVet® ovat yli 10 vuoden kehitystyön tulosta. Ne ovat lanseerauksensa jälkeen saaneet kiitosta ja saavuttaneet nopeasti kasvavan käyttäjäjoukon optisella sekä lääketieteen ja eläinlääketieteen toimialoilla Euroopassa, Pohjois-Amerikassa ja Kaukoidässä.

Viimeisin tuotekehittelymme tulos on TonoLab-tonometri, joka on kehitetty glaukooman perustutkimukseen lähinnä yliopistoissa ja tutkimuslaitoksissa.


iCare®

TonoVet®

TonoLab

iCare®

TonoVet®

TonoLab

# Tiolat Oy
# – Innovations in IOP measuring

*Intra Ocular Pressure* (IOP) measuring is an increasingly important challenge for various age groups. In the western world, glaucoma, often associated with high IOP, is the most common eye disease leading to blindness. Glaucoma can be treated with medication and, if the disease is diagnosed at an early stage, its progress can be slowed significantly. IOP measuring can be performed using dedicated instruments, called *tonometers*, which measure IOP from the surface of the cornea. Traditional *applanation* tonometers touch the cornea, whereas so-called *air pulse* (air puff) *tonometers* produce the measurement value with no need for physical contact.

Tiolat's innovation is a *rebound* tonometer, which combines the advantages of existing technologies: Tiolat's iCare® tonometer is a cell-phone sized, lightweight, battery-operated instrument, so that it is truly portable. Its accuracy has been extensively tested, and the measuring probe touches the eye so gently that it is barely perceptible. No topical anesthetic is required, making the iCare® even suitable for self-monitoring IOP at home.

The iCare® and its veterinary modification, the TonoVet®, are both the results of an extensive 10-year-long research and development project. Both have been quickly adopted by users in the optometric, medical, and veterinary fields in Europe, North America, and the Far East.

Our latest achievement in product development is the TonoLab tonometer, which has been designed as an IOP measuring device in glaucoma research at universities and research centers (for animals with very small eyes).

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# Done Solutions Corporation • Financial Statements for 2005

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# Formulae for Calculating Ratios

$$\text{Return on equity \% (ROE)} = \frac{\text{Pre-tax profit/loss – tax}}{\text{Shareholders' equity + minority interest (period-average)}} \times 100$$

$$\text{Return on investment \% (ROI)} = \frac{\text{Pre-tax profit/loss + financial expenses}}{\text{Balance sheet total – non-interest bearing liabilities (period-average)}} \times 100$$

$$\text{Equity ratio \%} = \frac{\text{Shareholders' equity + minority interest}}{\text{Balance sheet total – advances received}} \times 100$$

$$\text{Earnings per share} = \frac{\text{Pre-tax profit/loss – taxes +/– minority interest}}{\text{Issue adjusted average no. of shares during period}}$$

$$\text{P/E ratio} = \frac{\text{Closing price on the balance sheet date}}{\text{Earnings per share}}$$

$$\text{Equity per share} = \frac{\text{Shareholders' equity}}{\text{Issue adjusted no. of shares at period-end}}$$

$$\text{Gearing} = \frac{\text{Interest-bearing liabilities – cash and cash equivalents}}{\text{Shareholders' equity + minority interest}} \times 100$$

# Board Report

With its shares having been quoted on the Helsinki Stock Exchange's NM List since 2001, Done Solutions operates through the following three business units: Done Logistics provides comprehensive logistics systems, based on automated materials-handling systems and supporting information systems; Done Information provides multilingual documentation services and software solutions, and Tiolat, a new business segment acquired in December 2005, designs, manufactures and sells iCare tonometers for eye specialists and opticians.

### Business Developments

Done continued successfully to develop its segments and improve their profitability throughout 2005: net sales and operating profit reported by both Services (Done Information) and Systems (Done Logistics) were at good levels, while the latter segment showed a clear growth trend compared with the previous year's performance. In September 2005, Done decided to dispose of Logistics (Providor Logistics). In November 2005, it decided to make use of its greater financial resources by re-focusing its strategy: the Group will develop its segments by seeking growth through corporate acquisitions aimed at strengthening its current segments or entering new segments. December 2005 saw the first acquisition in line with this new strategy.

### Net Sales and Profitability

Consolidated net sales from continuing operations for 2005 came to EUR 11.5 million (EUR 8.4 million), up 36 percent year on year. Operating profit came to EUR 0.9 million (loss of EUR 1.4 million), or 8.2 percent of net sales (–16.2 percent). Net profit from continuing operations was EUR 0.8 million (loss of EUR 1.5 million), or 7.1 percent of net sales (–18.0 percent) while that from discontinuing operations came to EUR 1.5 million (EUR 0.9 million). Combined net profit from continuing and discontinuing operations totaled EUR 2.3 million (a loss of EUR 0.6 million), accounting for 19.8 percent (–7.2 percent) of net sales.

### Financial Position

On December 31, 2005, consolidated balance-sheet total amounted to EUR 10.8 million (EUR 6.4 million on December 31, 2004). Shareholders' equity came to EUR 4.0 million (EUR –0.3 million) while FAS-compliant parent-company shareholders' equity amounted to EUR 8.4 million (EUR 4.8 million). Group interest-bearing liabilities totaled EUR 2.1 million (EUR 2.3 million). Gearing stood at –33.4 percent (-281.6 percent). Equity ratio was 47.5 percent (–4.8 percent) and, including subordinated loans, 57.1 percent (9.5 percent).

Liquid assets totaled EUR 3.7 million (EUR 1.6 million) at the end of the year. Earnings per share from continuing operations were EUR 0.016 (EUR –0.031). Equity per share was EUR 0.067 (EUR –0.006). Earnings per share from discontinuing operations amounted to EUR 0.029 (EUR 0.018). Lower provisions had no effect on net profit.

The consolidated and parent-company cash flow statements can be found on page 8 and 25, respectively. Page 22 in the Notes to the Consolidated Financial Statements shows Group key figures and ratios and per-share ratios. The formulae for calculation ratios comply with the Finnish Accounting Board's general guidelines.

| | Net sales 05 | Net sales 04 | Operating profit/loss 05 | Operating profit/loss 04 |
|---|---|---|---|---|
| Services | MEUR 4.7 | MEUR 4.7 | MEUR 0.4 | MEUR –0.1 |
| Systems | MEUR 6.8 | MEUR 3.7 | MEUR 0.5 | MEUR –1.3 |
| Health Care | MEUR 0.0 | MEUR 0.0 | MEUR 0.0 | MEUR 0.0 |
| Total | MEUR 11.5 | MEUR 8.4 | MEUR 0.9 | MEUR –1.4 |

### Human Resources

At the end of the year, the Group had a staff of 129 (166), two of whom worked abroad (3). The number of employees averaged 135 (181).

### Major Business Risks

Done Solutions Corporation's risks are associated with business operations. Managing and mitigating these risks is based on the avoidance of uncontrollable risks or those endangering ongoing business operations. Risk management responsibilities are divided according to business and organization. The most significant risks exposed by the Group are associated with financing. Information on major financial risks associated with Group business can be found in the Notes to the Consolidated Financial Statements, page 18.

### Management and Auditors

The Board of Directors was made up of the following members during the fiscal year:

Jyri Merivirta, Chairman
Jan.1–Dec. 31, 2005

Pekka Pystynen, member
Jan.1–Dec. 31, 2005

Jaakko Asanti, member
Jan.1–Dec. 31, 2005

Matti Nevalainen, member
March 31–Dec. 31, 2005

Pekka Pystynen acted as
President & CEO
During Jan.1–Dec. 31, 2005.

The Corporate Management Group on December 31, 2005 comprised Pekka Pystynen, President and CEO; Elina Karjalainen, Managing Director, Done Information, a subsidiary; Juha Kujala, General Counsel; Juha Mikkola, Managing Director, Done Logistics, a subsidiary, and Mika Söyring, CFO.

Deloitte & Touche Oy, Authorized Public Accountants, acted as the company's auditor, with Eero Lumme, Authorized Public Accountant, acting as the chief auditor and Jonathan Bäck, Authorized Public Accountant, as deputy auditor.

### Changes in Group Structure

In September 2005, Done Solutions Corporations' subsidiary, Providor Logistics Oy (Logistics), sold its distribution and warehousing services business to Hahka Way Oy for EUR 1.7 million. Providor Logistics Oy's income and expenses are presented under discontinuing operations. In December 2005, Done Solutions Corporation acquired all of the shares of Sunob Holding Oy which has a 57 percent holding in the acquired company's subsidiary, Tiolat Oy. The payment of this acquisition was made in cash and by issuing 10 million new company shares. Based on the market price on the date of the Extraordinary General Meeting, the acquisition cost totaled EUR 2.5 million. Tiolat Oy's 12-month net sales and operating profit for 2005 totaled EUR 2.8 million and 1.5 million, respectively.

### Decisions by the Annual General Meeting of March 31, 2005

1. The Annual General Meeting (AGM) adopted the financial statements and discharged the Board members and the President and CEO from liability for January 1–December 31, 2005. The AGM decided to approve the Board's proposal for parent-company loss allocation i.e., net loss for the period would be entered in retained losses and no dividend would be paid out. The AGM re-elected Jaakko Asanti, Jyri Merivirta and Pekka Pystynen to the Board of Directors, and elected Matti Nevalainen a new Board member. It re-elected Deloitte & Touche Oy, Authorized Public Accountants, as the company's auditor with Eero Lumme, Authorized Public Accountant, acting as the chief auditor and Jonathan Bäck, Authorized Public Accountant, as deputy auditor.
2. The AGM authorized the Board to decide, within one year of the authorization, to issue convertible bonds and/or issue stock options and/or increase share capital in one or several tranches in such a way that the votes entitled by such issued shares account for a maximum of one-fifth of the votes of the shares registered in the Trade Register on the date of the AGM's authorization, and that the total share capital increase accounts for a maximum of one-fifth of the share capital registered in the Trade Register on the date of the AGM's authorization.
3. The AGM also decided to alter the Articles of Association in such a way that 14 § governing the share redemption obligation be removed from the Articles of Association.

### Decisions by the Extraordinary General Meeting of December 19, 2005

1. As proposed by the Board of Directors, the EGM decided that the Company's share capital be increased by EUR 800,000.00 by issuing 10,000,000 new shares at a per-share stated value of EUR 0.08 for subscription by Gateway Finland Oy, in payment of the acquisition of Sunob Holding Oy's share capital based on the agreement concluded on November 30, 2005. The share subscription price was EUR 0.17 per share, corresponding to the trade-weighted average of Done Solutions Corporation shares quoted on the Helsinki Stock Exchange between October 1 and 31, 2005. In payment of share subscriptions, Gateway Finland Oy transferred Sunob Holding Oy's share capital, EUR 25,736.62 in loan receivable and EUR 1,217,599.10 in subordinated loan receivable from Sunob Holding Oy. The value of Sunob Holding Oy's share capital was measured at EUR 456.664,28. Consequently, the property given as subscription in kind totaled EUR 1,700,000.00. The new shares entitle their holders to a full dividend from the fiscal year starting on January 1, 2006. These shares were subscribed and paid immediately following the EGM.
2. As proposed by the Board of Directors, the EGM decided that the parent com-

pany's confirmed losses of EUR 493,486.34 be covered by reducing the contingency reserve by EUR 192,260.50 and the share premium reserve by EUR 301,225.84.

### Share Capital and Shares

In 2005, the Company, waiving the shareholders' pre-emptive right, increased its share capital by EUR 800,000.00 from EUR 3,957,398.72 to EUR 4,757,398.72, corresponding to 10,000,000 shares.

The increase of share capital was registered in the Trade Register on December 23, 2005.

On December 31, 2005, Done Solutions had a share capital of EUR 4,757,398.72 and the number of shares totaled 59,467,484. In accordance with the Articles of Association, the company's minimum share capital totals EUR 3 million and maximum share capital EUR 60 million. The stated value of one share is EUR 0.08 and each share entitles its holder to one vote.

The unexercised share issue authorization given by the Annual General Meeting of March 31, 2005 to the Board of Directors applied to 9,893,496 shares on December 31, 2005. The Board has no authorization to buy back own shares.

The reported share turnover of Done Solutions Corporation in 2005 was EUR 3.2 million, representing 20,583,610 shares and 41.6 percent of the total number of shares. The highest share quotation for 2005 was EUR 0.25 and the lowest EUR 0.08. The share averaged EUR 0.16 and closed at EUR 0.25 on December 31, 2005. The company's market capitalization on December 31, 2005 totaled EUR 14.9 million. This figure includes 10,000,000 shares subscribed on December 19, 2005, which are projected to become available for public trading in March 2006.

| Date | Increase (shares) | Private placement |
|---|---|---|
| Dec 19, 2005 | 10,000,000 | Gateway Finland Oy |

### Stock Options

A total of 247,338 of company stock options are labeled with A, 247,337 with B and 247,337 with C. The share subscription period for A stock options began on April 30, 2003, for B stock options on April 30, 2004 and for C stock options on April 30, 2005. The subscription period for all stock options will expire on April 30, 2006. The subscription price must be paid upon subscription.

One stock option entitles its holder to subscribe for two shares at a per-share subscription price of EUR 0.23. As a result of the share subscriptions based on these stock options, the company's share capital may increase by a maximum of 1,484,028 new shares, or EUR 118,721.92. The fiscal year saw no share subscriptions based on the stock options.

### Management Shareholdings

On December 31, 2005, the Board of Directors and the President and CEO held 25.5 percent of the company's shares, totaling 15,152,500 shares, and 0.0 percent of stock options. On the same date, Gateway Finland Oy held 19.3 percent of company shares, totaling 11,500,000 shares. Matti Nevalainen, a Board member, holds 50 per cent of Gateway Finland Oy shares.

### Insider Issues and Corporate Governance

Done Solutions Corporation complies with the Helsinki Stock Exchange's Guidelines for Insiders effective as of January 1, 2006 and, to the applicable extent, the Corporate Governance Recommendation for Listed Companies effective as of July 1, 2004. The company's Corporate Governance Statement is available in the Investors section on the company's website.

### Litigations

In its application for a summons submitted to the Helsinki District Court on December 1, 2004, the bankruptcy estate of Done Logistics AB, Done Solutions Corporation's subsidiary in Sweden, demanded payment of a maximum amount of SEK 30 million (approx. EUR 3.3 million) from Done Solutions Corporation.

The bankruptcy estate's claim relates to the claim for payment, which Done Solutions Corporation announced in a release on November 4, 2004. Done Solutions Corporation sees no justification for the claim for payment. The case's written preparation in the district court is proceeding to an oral preparation.

The bankruptcy estate of Done Logistics AB, a subsidiary based in Sweden, and Arla Foods AB are in dispute over a supply agreement, with Arla Foods AB's claim lodged against Done Logistics AB's bankrupt estate coming to around EUR 1.0 million and the claim filed by Done Logistics AB's bankrupt estate against Arla Foods AB totaling approximately EUR 0.6 million. Done Solutions Corporation has agreed to grant a re-guarantee to Done Logistics AB for the performance guarantee granted by SEB and Construction Dexion AB, related to the supply agreement in question.

In addition, Group companies are involved in a few proceedings, which should not have any material effect on the Group's financial standing.

Statutory provisions and liabilities due to litigations are itemized in the Notes to the Consolidated and Parent Company Financial Statements, pages 17, 19 and 28–29.

### IFRS Reporting

On January 1, 2005, Done Solutions Corporation changed over to the International Financial Reporting Standards (IFRS). The financial statements and interim reports for 2004 were based on the Finnish Accounting Standards (FAS). The financial statements and interim reports for 2005, including comparatives, are in accordance with IFRS. The effects of the IFRS adoption are shown on pages 20–22 in the Notes to the Consolidated Financial Statements.

### Environment

Done Solutions Corporation's operations are characterized by minimal direct environmental impacts.

### R&D

The Group has productized and integrated software and solutions into the overall concept of Done Solutions' logistics chains and technical information management. Product development costs for 2005 came to EUR 0.1 million (EUR 0.1 million) and were expensed as incurred.

### Prospects

The Services and Systems segments will continue to show moderate growth. The inclusion of the Health Care segment as from January 1, 2006 will increase consolidated net sales and operating profit from the previous year's levels. All of the Group's segments are projected to record higher operating results than a year ago.

### Board's Proposal for Profit Allocation

The Board of Directors will propose to the AGM of March 31, 2006 that the parent company's net profit of EUR 1,886,333.60 for 2005 be entered in retained earnings/losses and no dividend for the fiscal year be distributed.

# Consolidated Financial Statements

| CONSOLIDATED INCOME STATEMENT | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| **Continuing operations** | | |
| **NET SALES 1)** | **11 456** | **8 439** |
| **Other operating income 5)** | **56** | **94** |
| **Increase/decrease in finished goods inventory and work in process** | **16** | **0** |
| **Materials and services used** | | |
| Materials and supplies: | | |
| Purchases | –2 193 | –1 034 |
| Change in inventory | –17 | 9 |
| External services | –1 427 | –1 132 |
| **Total materials and services used** | **–3 637** | **–2 157** |
| **Employee benefits 8)** | | |
| Wages and salaries | –4 155 | –4 511 |
| Social expenses | | |
| Defined contribution pensions 24) | –671 | –703 |
| Other social expenses | –231 | –282 |
| **Total employee benefits** | **–5 057** | **–5 496** |
| **Depreciation and impairment 7)** | | |
| Planned depreciation/amortization | –243 | –288 |
| **Total depreciation and impairment** | **–243** | **–288** |
| **Other operating expenses 6)** | **–1 656** | **–1 959** |
| **OPERATING PROFIT/LOSS 1)** | **935** | **–1 367** |
| **Financial expenses (net) 10)** | | |
| Interest expenses | –173 | –229 |
| Interest income | 50 | 51 |
| Dividend income | 0 | 14 |
| **Total financial expenses (net)** | **–123** | **–164** |
| **Share of associates' results** | **4** | **17** |
| **PRE-TAX PROFIT/LOSS** | **816** | **–1 514** |
| **Income tax 11)** | | |
| Current tax | –3 | –1 |
| **Total tax** | **–3** | **–1** |
| **Minority interest** | **0** | **0** |
| **NET PROFIT/LOSS FROM CONTINUING OPERATIONS 1)** | **813** | **–1 515** |
| **Discontinued operations** | | |
| Net profit/loss from discontinued operations 2) | 1 459 | 907 |
| **NET PROFIT/LOSS (attributable to equity holders of the parent)** | **2 272** | **–608** |
| **Earnings per share 12) calculated on profit attributable to equity holders of the parent:** | | |
| Undiluted earnings per share, continuing operations | 0.016 | –0.031 |
| Diluted earnings per share, continuing operations | 0.016 | –0.031 |
| Undiluted earnings per share, discontinued operations | 0.029 | 0.018 |
| Diluted earnings per share, discontinued operations | 0.029 | 0.018 |

| CONSOLIDATED BALANCE SHEET | Dec. 31, 2005 EUR thousand | Dec. 31, 2004 EUR thousand |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment 13) | 527 | 852 |
| Goodwill 14) | 1 236 | 112 |
| Other intangible assets 14) | 1 774 | 29 |
| Holdings in associated companies 15) | 353 | 348 |
| Available-for-sale investments 16) | 7 | 14 |
| Receivables 17) | 513 | 651 |
| Deferred tax assets 18) | 0 | 0 |
| **Total non-current assets** | **4 410** | **2 006** |
| **Current assets** | | |
| Inventories 19) | 278 | 108 |
| Accounts receivable and other receivables 20) | 2 318 | 2 756 |
| Advances paid | 6 | 3 |
| Cash and cash equivalents 21) | 3 749 | 1 552 |
| **Total current assets** | **6 351** | **4 419** |
| **Non-current assets held for sale** | **0** | **0** |
| **TOTAL ASSETS** | **10 761** | **6 425** |

| CONSOLIDATED BALANCE SHEET | Dec. 31, 2005 EUR thousand | Dec. 31, 2004 EUR thousand |
|---|---|---|
| **LIABILITIES AND SHAREHOLDERS' EQUITY** | | |
| **Equity and reserves 22)** | | |
| Share capital | 4 757 | 3 957 |
| Share premium | 974 | 375 |
| Contingency reserve | 0 | 192 |
| Fair value reserve | 300 | 0 |
| Retained earnings/loss | –2 040 | –4 805 |
| **Total equity and reserves** | **3 991** | **–281** |
| **Minority interest** | **1 026** | **0** |
| **TOTAL SHAREHOLDERS' EQUITY** | **5 017** | **–281** |
| **LIABILITIES** | | |
| **Long-term liabilities** | | |
| Deferred tax liabilities 18) | 493 | 0 |
| Provisions 25) | 697 | 748 |
| Interest-bearing liabilities 26) | 1 032 | 1 881 |
| Other payables | 64 | 13 |
| **Total long-term liabilities** | **2 286** | **2 642** |
| **Short-term liabilities** | | |
| Accounts payable and other payables 27) | 2 342 | 3 192 |
| Current tax liabilities | 0 | 0 |
| Provisions 25) | 76 | 417 |
| Short-term interest-bearing liabilities 26) | 1 040 | 455 |
| **Total short-term liabilities** | **3 458** | **4 064** |
| **Liabilities associated with non-current assets held for sale** | **0** | **0** |
| **TOTAL LIABILITIES** | **5 744** | **6 706** |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | **10 761** | **6 425** |

## Statement on Changes in Shareholders' Equity

| EUR thousand | Equity of holders of the parent: Share capital | Share premium | Contingency reserve | Fair value reserve | Retained earnings/ loss | Minority interest | Total shareholders' equity |
|---|---|---|---|---|---|---|---|
| **FAS shareholders' equity 31 Dec. 2003** | **7 420** | **375** | **192** | **0** | **–6 884** | **0** | **1 103** |
| Effect of IFRS adoption | 0 | 0 | 0 | 0 | –776 | 0 | **–776** |
| **Adjusted shareholders' equity Jan.1, 2004** | **7 420** | **375** | **192** | **0** | **–7 660** | **0** | **327** |
| Reduction of share capital | –3 463 | 0 | 0 | 0 | 3 463 | 0 | **0** |
| Net profit/loss | 0 | 0 | 0 | 0 | –608 | 0 | **–608** |
| **Shareholders' equity Dec. 31, 2004** | **3 957** | **375** | **192** | **0** | **–4 805** | **0** | **–281** |
| Private placement | 800 | 900 | 0 | 300 | 0 | 0 | **2 000** |
| Retained loss covering | 0 | –301 | –192 | 0 | 493 | 0 | **0** |
| Net profit/loss | 0 | 0 | 0 | 0 | 2 272 | 0 | **2 272** |

## CONSOLIDATED CASH FLOW STATEMENT

| | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Net profit/loss | 813 | –1 515 |
| Adjustments: | | |
| Non-cash transactions | 239 | 271 |
| Financial income and expenses | 123 | 164 |
| Tax paid | –3 | –1 |
| **Cash flow before change in working capital** | **1 172** | **–1 081** |
| Change in working capital: | | |
| Change in accounts receivable and other receivables | 572 | 717 |
| Change in inventories | –44 | –10 |
| Change in accounts payable and other payables | –211 | 170 |
| Change in provisions | –418 | 90 |
| Total change in working capital | –101 | 967 |
| **Cash flow from operating activities before financial items and interest** | **1 071** | **–114** |
| Interest and other charges paid for other financial expenses from operating activities | –106 | –47 |
| Interest income | 36 | 75 |
| **NET CASH FLOW FROM OPERATING ACTIVITIES 29)** | **1 001** | **–86** |
| **Cash flow from investing activities** | | |
| Acquisition of subsidiary, net of cash acquired | 328 | 0 |
| Disposal of operations, net of cash disposed | 1 324 | 620 |
| Purchase of property, plant and equipment | –30 | –22 |
| Purchase of intangible assets | –4 | –27 |
| Purchase of available-for-sale investments | 7 | –9 |
| Proceeds from sale of property, plant and equipment | 0 | 14 |
| **Net cash used in investing activities** | **1 625** | **576** |
| **Cash flow from financing activities:** | | |
| Proceeds from share issue | 0 | 0 |
| Proceeds from borrowings | 0 | 256 |
| Repayments of borrowings | –375 | –150 |
| Finance lease principal payments | –54 | –98 |
| **Net cash used in financing activities** | **–429** | **8** |
| **Net change in cash and cash equivalents** | **2 197** | **498** |
| Cash and cash equivalents on Jan. 1 | 1 552 | 1 054 |
| Cash and cash equivalents on Dec. 31 | 3 749 | 1 552 |
| **Net change in cash and cash equivalents** | **2 197** | **498** |

# Notes to the Consolidated Financial Statements

## Basic Corporate Data

Providing multi-lingual documentation services, supplying automation systems and selling tonometers, the Group, with a staff of 129 on December, 2006, operates in Finland and Romania.

The Group's parent company is Done Solutions Corporation domiciled in Helsinki, registered office Tukholmankatu 2, FI–00250 Helsinki.

## Accounting Policies

### Basis of preparation

These consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) while adhering to the related standards under IAS and IFRS, effective since December 31, 2005, as well as SIC and IFRIC interpretations.

Adopting IFRS during 2005, the Group applied IFRS 1 First-time Adoption of International Financial Reporting Standards on the date of transition to IFRS, January 1, 2004. Differences due to IFRS vis-à-vis FAS can be found in reconciliation statements presented in Note 33. Comparatives for 2004 are in compliance with IFRS.

The consolidated financial statements are prepared at historical cost. With respect to business combinations prior to 2004, related goodwill corresponds to the FAS-compliant balance sheet value used as deemed cost. Neither the classification nor the accounting treatment of these acquisitions were adjusted during the preparation of the consolidated opening IFRS balance sheet. Preparing the financial statements under IFRS requires the company's management to make certain accounting estimates and assumptions, which have an effect on the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses, as well as notes to the accounts. Information on management judgment regarding the application of the accounting policies with the most significant effect on the reported amounts can be found in "Management Judgement in Applying the Most Significant Accounting Policies and Other Key Assumptions about Future Risks and Uncertainties".

## Group Accounting

### Subsidiaries

Subsidiaries refer to companies in which the Group holds a controlling interest. This controlling interest, arising from the Group holding more than 50% of votes or otherwise exercising control, implies that the Group has power to govern the entity's financial and operating policies for the purpose of profiting from its operations. Intra-Group shareholdings are eliminated using the acquisition cost method. Subsidiaries are consolidated from the date on which control is transferred to the Group until the date on which said control ceases. Intra-Group transactions, receivables, liabilities and profits are eliminated in the consolidated financial statements.

### Associated companies

Associated companies refer to companies in which the Group exercises significant influence. This significant influence arises from the Group holding more than 20% of the company's votes or otherwise excercising significant influence, but not holding a controlling interest. Associated companies' accounts are consolidated into the consolidated financial statements using the equity method. Where the Group's share of the associate's loss exceeds the associate's carrying amount, the associate is carried at nil, unless the Group has agreed to incur obligations or make payments on behalf of the associate. Investment in an associated company includes goodwill arising from its acquisition.

### Foreign currency transactions

The consolidated financial statements are presented in euros – the reporting and measurment currency of the Group's parent company and subsidiaries other than F.C. Fidaware SRL.

The foreign Group company's income statement is translated into euros using the weighted average rate quoted during the fiscal year, and its balance sheet using the exchange rate quoted on the balance sheet date. This causes a non-significant exchange rate difference recognized in shareholders' equity. Exchange rate differences resulting from the elimination of the foreign subsidiary's acquisition cost are recognized in shareholders' equity. When the subsidiary is sold, any resulting exchange rate gains or losses must be recognized through profit or loss. Exchange rate differences prio to January 1, 2004 were recognized in retained earnings during the transition to IFRS, and will not subsequently be recognized in the income statement when the subsidiary is sold.

## Property, Plant and Equipment

Property, plant and equipment (PPE) are measured at cost less depreciation and any impairment losses.

PPEs are depreciated on a straight-line basis over the asset's estimated useful life as follows:

| | |
|---|---|
| Buildings and structures | Straight-line, 20 yrs |
| Fixtures | Straight-line, 3–5 yrs |
| Machinery, equipment and motor vehicles | Straight-line, 3–5 yrs |
| Other tangible assets | Straight-line, 3–5 yrs |

The asset's useful life and residual value are reviewed on each balance sheet date, and, if necessary, they are adjusted to reflect any changes in the expected useful life.

## Borrowing Costs

Borrowing costs are expensed as incurred.

## Government Grants

Government grants are recognized in other operating income.

## Intangible Assets

### Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Group's share of the net assets of the company, acquired after January 1, 2004, on the date of acquisition. Goodwill arising from prior business combinations represents the carrying amount under FAS used as deemed cost. The classification and accounting of these acquisitions were not adjusted in preparing the consolidated opening IFRS balance sheet.

Goodwill is annually tested for any impairment and, for this purpose, is allocated to cash-generating units (CGU). Goodwill is measured at cost less any impairment losses.

### Research and development

Development costs are expensed as incurred.

### Other intangible assets

Other intangible assets with finite useful lives are capitalised and amortised on a straight-line basis over their expected useful lives of 3–10 years. Intangible assets with indefinite useful lives are not amortised but they are tested for impairment on an annual basis. The Group has no intangible assets with finite useful lives.

## Inventories

Inventories are initially measured at cost. The cost of finished good inventory and work in process comprises direct variable costs. Inventories measured at cost do not include fixed costs because of their insignificant amount.

## Leases

### Group as lessee

Leases of property, plant and equipment where the Group has substantially all the risks and rewards of ownership are classified as finance leases. A finance lease is recognized at the inception of the lease and the leased asset is depreciated over the shorter of the asset's useful life or the lease term. Lease obligations are included in interest-bearing liabilities.

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income statement on a straight-line basis over the lease period.

## Impairment

On each balance sheet date, the Group assesses whether there is any indication of an impaired asset. If any indication of an impaired asset exists, the asset's recoverable amount must be calculated. The recoverable amount is the higher of the asset's net selling price and value in use. The recoverable amount of financial assets is the asset's fair value or the net present value of the future cash flow expected from the asset. Whenever the asset's carrying amount exceeds its recoverable amount, it is impaired and the resulting impairment loss is recognized in the income statement. An impairment charge is reversed if circumstances give rise to the reversal, or the asset's recoverable amount has changed from the date the impairment loss was recognized. However, impairment losses may be reversed only up to the value originally recognized.

The recoverable amount of goodwill and intangible assets with indefinite useful lives is assessed on an annual basis, irrespective of whether there is any indication of impairment. Impairment losses on goodwill are not reversed in any circumstances. On the transition date, January 1, 2004, the Group tested goodwill for impairment applying IAS 36, as required by IFRS 1.

## Employee Benefits

The Group has only defined contribution pension plans in place. Contributions under these plans are recognized in the income statement for the accounting period during which such contributions were made.

## Share-based Payment

The Group applies IFRS 2 (Share-based Payment) to stock option schemes granted after November 7, 2002 and not vested before January 1, 2005. The Group has not such stock option schemes in place, and stock option based expenses are not shown in the income statement.

## Provisions

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount of this obligation can be made. Where the Group expects a provision to be reimbursed by a third party, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain.

## Income Tax

Income tax expense in the income statement comprises tax based on taxable income (current tax) for the period and deferred tax. This current tax is calculated on taxable income, using the tax rate valid at the time, and adjusted for taxes for previous periods.

No deferred tax liabilities were recognized for companies with over 90% Group holdings, in which the Group has large amounts of unused confirmed losses and deferred tax assets on confirmed losses. Deferred tax liabilities were recognized for companies in which the Group has holdings of less than 90%.

## Revenue Recognition

### Goods sold and services rendered

Revenue from the sale of goods is recognized when the seller has transferred significant risks and rewards of ownership to the buyer and revenue from services is recognised when the service has been rendered.

## Construction Contracts

When the outcome of a construction project can be estimated reliably, contract revenue and costs are recognized by using the stage of completion method. The stage of completion is measured by reference to the relationship contract costs incurred for work performed to date bear to the estimated total costs for the contract. When it is probable that total contract costs to complete the contract will exceed total contract revenue, the expected loss is expensed with immediate effect. When the outcome of a construction contract cannot be estimated reliably, contract costs are recognized as incurred and contract revenue is recognized to the extent of contract costs incurred where it is probable those costs will be recoverable. Any contract loss is charged to expenses with immediate effect. Costs related to contract revenue not yet recognized are shown in work in process under inventories. Where costs incurred and recognized profits exceed progress billings, the balance is shown under "accounts receivable and other receivables". Where progress billings exceed costs incurred and recognized profits, the balance is shown under "accounts payable and other payables".

## Cash and Cash Equivalents

Cash and cash equivalents consist of cash, bank deposits withdrawable on call and other short-term, highly liquid investments. A maximum maturity of three months from the date of acquisition applies to cash and cash equivalents.

## Management Judgement in Applying the Most Significant Accounting Policies and Other Key Assumptions about Future Risks and Uncertainties

Preparing the financial statements requires the company's management to make certain accounting estimates and assumptions, which have an effect on the application of the accounting policies and may differ from actual results.

### Impairment test

The Group conducts an annual test for impairment of goodwill and intangible assets with finite useful lives, and assesses whether there is any indication of impairment, in accordance with the accounting policies described above. The recoverable amount of cash-generating units (CGU) is based on the asset's value in use, the related calculations require making estimates.

In accordance with the revenue recognition principles described above, contract revenue and costs are recognized by using the stage of completion method if the outcome of the contract can be estimated reliably. Revenue recognition under this percentage-of-completion method is based on estimates of the contract's expected revenue and costs and on the reliable measurement of progress towards completion. Should these estimates of the contract outcome change, the recognized revenue and profit must be changed for the period during which said change becomes known and is estimable for the first time. Any contract loss is charged to expenses with immediate effect.

## 1) Segment reporting

Segment information is based on the Group's business and geographical segments. Used as the primary reporting format, the Group's business segments are based on the Group's internal organisational structure and financial reporting. Intersegment transactions are conducted on an arms-length basis, i.e. at market prices.

Segment assets and liabilities are items directly attributed or reasonably allocated to the segment. Unallocated assets and liabilities include tax and financial items as well as Group items. Capital expenditure comprises additions to property, plant and equipment used during several periods.

**Business segments**
The Group's business segments are as follows:

- Services (Done Information)
- Systems (Done Logistics)
- Health Care (Tiolat)

The accounts of the Health Care (Tiolat) segment, acquired on December 19, 2005, have been included in consolidated accounts since December 31, 2005.

The Logistics (Providor Logistics) segment was sold on September 30, 2005 and Software Solutions within the Services segment on April 30, 2004 (Note 2).

**Geographical segments**
Net sales by geographical segment are based on customers' location and assets by geographical segment are based on assets' location.

### Business segments in 2005

| EUR thousand | Services | Systems | Health Care | Total |
|---|---|---|---|---|
| External sales | | | | |
| Services | 4 641 | 1 284 | 0 | 5 925 |
| Goods | 0 | 5 531 | 0 | 5 531 |
| **Total external sales** | **4 641** | **6 815** | **0** | **11 456** |
| Intra-Group sales | 0 | 0 | 0 | 0 |
| **Net sales** | **4 641** | **6 815** | **0** | **11 456** |
| **Segment operating profit** | **689** | **675** | **0** | **1 364** |
| Unallocated items | | | | –429 |
| Operating profit | 689 | 675 | 0 | 935 |
| Share of associates' results | | | | 4 |
| **Net profit from continuing operations** | | | | **813** |
| **Net profit from discontinued operations** | | | | **1 459** |
| Unallocated items | | | | 0 |
| **Net profit/loss** | | | | **2 272** |
| Segment assets | 1 629 | 1 416 | 4 908 | 7 953 |
| Holdings in associated companies | | | | 353 |
| Unallocated assets | | | | 2,455 |
| **Total assets** | **1 629** | **1 416** | **4 908** | **10 761** |
| Segment liabilities | 701 | 1 211 | 548 | 2 460 |
| Unallocated liabilities | | | | 3 284 |
| **Total liabilities** | **701** | **1 211** | **548** | **5 744** |
| Capital expenditure | –3 | –21 | 0 | –24 |
| Depreciation | –27 | –131 | 0 | –158 |
| Impairment | 0 | 0 | 0 | 0 |

### Business segments in 2004

| EUR thousand | Services | Systems | Health Care | Total |
|---|---|---|---|---|
| External sales | | | | |
| Services | 4 690 | 1 061 | 0 | 5 751 |
| Goods | 0 | 2 688 | 0 | 2 688 |
| **Total external sales** | **4 690** | **3 749** | **0** | **8 439** |
| Intra-Group sales | 0 | 0 | 0 | 0 |
| **Net sales** | **4 690** | **3 749** | **0** | **8 439** |
| **Segment operating profit/loss** | **1 051** | **–234** | **0** | **817** |
| Unallocated items | | | | –2 184 |
| **Operating profit/loss** | **1 051** | **–234** | **0** | **–1 367** |
| Share of associates' results | | | | 17 |
| **Net profit/loss from continuing operations** | | | | **–1 515** |
| **Net profit from discontinued operations** | | | | **907** |
| Unallocated items | | | | 0 |
| **Net profit/loss** | | | | **–608** |
| Segment assets | 1 011 | 1 300 | 0 | 2 311 |
| Holdings in associated companies | | | | 348 |
| Unallocated assets | | | | 3 766 |
| **Total assets** | **1 011** | **1 300** | **0** | **6 425** |

| | Services | Systems | Health Care | Total |
|---|---|---|---|---|
| Segment liabilities | 805 | 431 | 0 | 1 236 |
| Unallocated liabilities | | | | 5 470 |
| **Total liabilities** | **805** | **431** | **0** | **6 706** |
| Capital expenditure | 14 | –20 | 0 | –6 |
| Depreciation | –146 | –179 | 0 | –325 |
| Impairment | 0 | 0 | 0 | 0 |

## Geographical segments in 2005

| EUR thousand | Finland | Rest of Europe | Other | Total |
|---|---|---|---|---|
| Net sales | 6 296 | 2 645 | 2 515 | 11 456 |
| Segment assets | 11 092 | 18 | 0 | 11 110 |
| Capital expenditure | –24 | 0 | 0 | –24 |

## Geographical segments in 2004

| EUR thousand | Finland | Rest of Europe | Other | Total |
|---|---|---|---|---|
| Net sales | 5 648 | 1 584 | 1 207 | 8 439 |
| Segment assets | 6 407 | 18 | 0 | 6 425 |
| Capital expenditure | –6 | 0 | 0 | –6 |

## 2) Disposed operations

The Group disposed of Logistics (Providor Logistics) in September 2005 and Software Solutions within Services (Done Information) in April 2004. For this reason, these businesses are presented as discontinued operations in these financial statements. The results and the share of cash flows of the sold operations were as follows:

| Logistics (Providor Logistics) | 2005 EUR thousand | 2004 EUR thousand | Software Solutions (Services/Done Information) | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|---|---|---|
| Income | 8 931 | 9 654 | Income | 0 | 1 109 |
| Expenses | –7 472 | –9 256 | Expenses | 0 | –600 |
| Pre-tax profit | 1 459 | 398 | Pre-tax profit | 0 | 509 |
| Tax | 0 | 0 | Tax | 0 | 0 |
| **Net profit from discontinued operations** | **1 459** | **398** | **Net profit from discontinued operations** | **0** | **509** |
| **Assets** | **0** | **1 693** | **Assets** | **0** | **0** |
| **Liabilities** | **0** | **856** | **Liabilities** | **0** | **0** |
| Cash flow from operating activities | –659 | 644 | Cash flow from operating activities | 0 | –99 |
| Net cash used in investing activities | 0 | –185 | Net cash used in investing activities | 0 | 634 |
| Net cash used in financing activities | 0 | 200 | Net cash used in financing activities | 0 | –28 |
| **Total cash flows** | **–659** | **659** | **Total cash flows** | **0** | **507** |

## 3) Acquired operations

On December 19, 2005, the Group acquired 100% of shares in Sunob Holding Oy, a holding company which holds 57% of shares in Tiolat Oy, a subsidiary manufacturing, selling and marketing tonometers. The purchase price of EUR 2,491 thousand was paid in cash (18%) and in exchange for shares (82%). In addition, the acquisition cost included EUR 7 thousand in transfer tax. The Group's net sales for 2005 would have come to EUR 14.2 million and operating profit totaled EUR 1.4 million if Sunob Holding Oy and Tiolat Oy had been included in the consolidated financial statements as from the fiscal year 2005. Of the acquisition cost, EUR 1,771 thousand was allocated to intangible assets (patents, technology and trademarks) and EUR 126 thousand to inventories. Intangible assets will be amortised over their useful lives.

| Assets and liabilities recognized for the acquiree (EUR thousand): | Fair values at combination | Carrying amounts prior to combination |
|---|---|---|
| Property, plant and equipment | 17 | 17 |
| Intangible assets | 1 771 | 0 |
| Inventories | 177 | 51 |
| Accounts receivable and other receivables | 655 | 655 |
| Cash and cash equivalents | 813 | 813 |
| **Total assets** | **3 433** | **1 536** |
| Deferred tax liabilities | 493 | 0 |
| Interest-bearing liabilities | 178 | 178 |
| Other payables | 369 | 369 |
| **Total liabilities** | **1 040** | **547** |
| Minority interest | –1 026 | –421 |
| **Net assets** | **1 367** | **568** |
| Acquisition cost | 2 491 | 2 191 |
| **Goodwill** | **1 124** | **0** |

The creation of goodwill can be seen as the future upside potential of the acquired business, as a result of entry into new markets.

| | | |
|---|---|---|
| Purchase price paid in cash | 484 | 0 |
| Acquired subsidiary's cash and cash equivalents | 812 | 0 |
| **Cash flow effect** | **328** | **0** |

| 4) Construction contracts | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Included in accounts receivable and other receivables | 333 | 281 |
| Included in accounts payable and other payables | –175 | –563 |
| **Difference** | **158** | **–282** |
| Construction contract costs plus margin, less actual losses | 931 | 1 468 |
| Billings | –773 | –1 750 |
| **Difference** | **158** | **–282** |

| 5) Other operating income | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Capital gains on property, plant and equipment | 53 | 60 |
| Compensation and contributions received | 2 | 25 |
| Other | 1 | 9 |
| **Total** | **56** | **94** |

| 6) Other operating expenses | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Capital losses on property, plant and equipment | 0 | 0 |
| Capital losses on available-for-sale investments | 0 | 0 |
| Other | –1 656 | –1 959 |
| **Total** | **–1 656** | **–1 959** |

| 7) Depreciation/amortization and impairment | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| **Depreciation/amortization by asset** | | |
| Intangible assets | | |
| Patents | 0 | 0 |
| Other intangible assets | –6 | –45 |
| **Total** | **–6** | **–45** |
| Property, plant and equipment | | |
| Buildings and structures | –29 | –29 |
| Machinery and equipment | –205 | –211 |
| Motor vehicles | –3 | –3 |
| **Total** | **–237** | **–243** |
| Impairment by asset | | |
| Other intangible assets | 0 | 0 |
| Machinery and equipment | 0 | 0 |
| **Total** | **0** | **0** |

| 8) Employee benefits | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Wages and salaries | –4 155 | –4 511 |
| Pensions: defined contribution plans | –671 | –703 |
| Pensions: defined benefit plans | 0 | 0 |
| Other social expenses | –231 | –282 |
| **Total** | **–5 057** | **–5 496** |

| Average number of employees | 2005 | 2004 |
|---|---|---|
| Services (Done Information) | 65 | 85 |
| Systems (Done Logistics) | 56 | 77 |
| Health Care (Tiolat) | 0 | 0 |
| Logistics (Providor Logistics) | 10 | 14 |
| Administration (Done Solutions) | 4 | 5 |
| **Total** | **135** | **181** |

More detailed information on management employee benefits, shareholdings and stock options can be found in Note 32 (Related party transactions).

## 9) Research and development costs

The income statement includes EUR 51 thousand in development costs for 2005 (EUR 76 thousand in 2004).

| 10) Financial expenses (net) | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Interest expenses | –75 | –131 |
| Interest income | 50 | 51 |
| Dividend income | 0 | 14 |
| Capital gains/losses on available-for-sale investments | 0 | 0 |
| Other financial expenses | –99 | –98 |
| **Total** | **–124** | **–164** |

| 11) Income tax expense | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Current tax | 0 | 0 |
| Tax for previous years | –3 | –1 |
| Deferred tax | 0 | 0 |
| **Total tax charge** | **–3** | **–1** |

| **Reconciliation between tax charge and Group tax at Finnish tax rate of 26%:** | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Pre-tax profit/loss | 2 272 | –608 |
| Tax at Finnish tax rate | –591 | 0 |
| Income not subject to tax | –800 | –15 |
| Non-deductible expenses | 147 | 153 |
| Utilization of previously unrecognized tax losses | –1 630 | 478 |
| **Tax charge** | **–3** | **2** |

## 12) Earnings per share

The undiluted earnings per share ratio is calculated by dividing net profit by the weighted average number of outstanding company shares during the accounting period.

| | 2005 | 2004 |
|---|---|---|
| Net profit attributable to parent company shareholders, continuing operations, EUR | 0.016 | –0.031 |
| Net profit attributable to parent company shareholders, discontinuing operations, EUR | 0.029 | 0.018 |
| Weighted average number of outstanding shares during period | 49 796 251 | 49 467 484 |
| Undiluted earnings per share, continuing operations, EUR | 0.016 | –0.031 |
| Undiluted earnings per share, discontinuing operations, EUR | 0.029 | 0.018 |

The diluted earnings per share is calculated adjusting the weighted average number of outstanding shares to assume conversion of all dilutive potential ordinary shares. The Group has currently one category of instruments diluting the number of shares in place: stock options. Stock options have dilutive potential when the subscription price of shares based on the stock options is lower than the share's fair value. The dilution applies to the number of shares that must be issued for no consideration since the Group could not issue the same number of shares at fair value, using the assets received from the exercise of the stock options. The share's fair value is based on the average price quoted for company shares during the period. During the fiscal year, the share's fair value did not exceed the subscription price of shares based on stock options.

| 13) Property, plant and equipment | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| **Buildings and structures** | | |
| Acquisition cost Jan.1 | 585 | 585 |
| Additions | 0 | 0 |
| Acquisition of subsidiary | 0 | 0 |
| Disposals | 0 | 0 |
| Acquisition cost Dec. 31 | 585 | 585 |
| Accumulated depreciation Jan. 1 | –117 | –88 |
| Depreciation | –29 | –29 |
| Disposals | 0 | 0 |
| Accumulated depreciation Dec. 31 | –146 | –117 |
| **Net book amount Dec. 31** | **439** | **468** |

Additions to the acquisition cost of buildings and structures under PPE include EUR 0 thousand in assets leased under finance lease in 2005 (EUR 0 thousand in 2004).

| **Buildings and structures under PPE include the following assets leased under finance lease:** | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Acquisition cost | 585 | 585 |
| Accumulated depreciation | –146 | –117 |
| Net book amount | 439 | 468 |
| **Machinery and equipment** | | |
| Acquisition cost Jan. 1 | 1.557 | 1.389 |
| Additions | 44 | 557 |
| Acquisition of subsidiary | 17 | 0 |
| Disposals | –67 | –389 |
| Acquisition cost Dec. 31 | 1.551 | 1.557 |

| | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Accumulated depreciation Jan. 1 | –1 173 | –146 |
| Depreciation | –276 | –309 |
| Disposals | –14 | –718 |
| Accumulated depreciation Dec. 31 | –1 463 | –1 173 |
| **Net book amount Dec. 31** | **88** | **384** |

Additions to the acquisition cost of machinery and equipment under PPE include EUR 19 thousand in assets leased under finance lease in 2005 (EUR 206 thousand in 2004).

| **Machinery and equipment under PPE include the following assets leased under finance lease:** | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Acquisition cost | 160 | 206 |
| Accumulated depreciation | –108 | –76 |
| **Net book amount** | **52** | **130** |

## 14) Intangible assets

| | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| **Goodwill** | | |
| Net book amount Jan. 1 | 112 | 112 |
| Additions | 1 124 | 0 |
| **Net book amount Dec. 31** | **1 236** | **112** |

Goodwill allocated to the Services segment totaled EUR 12 thousand on Dec. 31, 2005 (EUR 112 thousand on Dec. 31, 2004). For the purpose of an impairment test, goodwill is allocated to this segment, which forms a separate cash-generating unit. In this impairment test, the segment's recoverable amount is determined by value in use. Cash flow forecasts are based on operating profit for 2005 and estimated future performance on the basis of this figure. The used discount rate of 9.75% is the same as in the previous year. According to impairment tests, the recoverable amount is higher than goodwill, requiring no recognition of goodwill impairment losses.

Goodwill allocated to the Health Care segment totaled EUR 1,124 thousand on Dec. 31, 2005 (EUR O thousand on Dec. 31, 2004). For the purpose of an impairment test, goodwill is allocated to this segment, which forms a separate cash-generating unit. In this impairment test, the segment's recoverable amount is determined by value in use. Cash flow forecasts are based on operating profit for 2005 and estimated future performance on the basis of this figure. The used discount rate of 9.75% is the same as in the previous year. According to impairment tests, the recoverable amount is higher than goodwill, requiring no recognition of goodwill impairment losses.

## Intangible rights

| | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Acquisition cost Jan. 1 | 209 | 206 |
| Additions | 0 | 5 |
| Acquisition of subsidiary | 1 770 | 0 |
| Disposals | 0 | –2 |
| Acquisition cost Dec. 31 | 1 979 | 209 |
| Accumulated amortization Jan. 1 | –201 | –189 |
| Amortization, straight-line over 3–10 yrs | –4 | –13 |
| Disposals | 0 | 1 |
| Accumulated amortization Dec. 31 | –205 | –201 |
| **Net book amount Dec. 31** | **1 774** | **8** |

On Dec. 31, 2005, a total of EUR 1,771 thousand in purchase price was allocated to the Health Care segment's intangible rights (patents, technology and trademarks). The intangible rights will be amortized on a straight-line basis over their estimated useful lives of ten years.

## Other non-current assets

| | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Acquisition cost Jan. 1 | 631 | 609 |
| Additions | 0 | 22 |
| Acquisition of subsidiary | 0 | 0 |
| Disposals | 0 | 0 |
| Acquisition cost Dec. 31 | 631 | 631 |
| Accumulated amortization Jan. 1 | –610 | –576 |
| Amortization, straight-line over 3–5 yrs | –7 | –34 |
| Disposals | –14 | 0 |
| Accumulated amortization Dec. 31 | –631 | –610 |
| **Net book amount Dec. 31** | **0** | **21** |

| 15) Holdings in associated companies | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Acquisition cost Jan. 1 | 607 | 607 |
| Additions | 0 | 0 |
| Disposals | 0 | 0 |
| Acquisition cost Dec. 31 | 607 | 607 |
| Share of associates' results and goodwill amortization Jan. 1 | –259 | –276 |
| Share of associates' results for period | 4 | 17 |
| Accumulated share of associated companies' results and goodwill amortization | –255 | –259 |
| **Net book amount Dec. 31** | **352** | **348** |
| Goodwill amortization included in associates' results | 0 | 0 |
| Consolidation difference (asset) included in the value of associates | 298 | 298 |

| Associated companies | Domicile | Holding |
|---|---|---|
| 1. Ametro Oy | Helsinki | 30.0% |

Ametro Oy provides staffing services.

| Information on the associate's combined assets, liabilities, net sales and profit: | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Assets | 1 039 | 859 |
| Liabilities | 942 | 7 778 |
| Net sales | 4 468 | 3 522 |
| Profit | 15 | 3 |

| 16) Other investments | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Investments held for trading | 0 | 0 |
| Available-for-sale investments | 7 | 14 |
| **Total** | **7** | **14** |

Available-for-sale investments consist of shares quoted on the Helsinki Stock Exchange's Main List. In 2005, the Group did not recognize any capital losses on available-for-sale investments.

| 17) Receivables | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Loans receivable from others | 0 | 17 |
| Other receivables from others | 513 | 634 |
| **Total** | **513** | **651** |

| 18) Deferred tax assets and liabilities | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Deferred tax assets were not recognized because it is uncertain whether the future taxable profit will be available against which the temporary differences can be utilized. | | |
| Deferred tax assets Jan. 1 | 0 | 0 |
| Provisions | 0 | 0 |
| Tax losses | 0 | 0 |
| Other items | 0 | 0 |
| **Total** | **0** | **0** |
| Deferred tax liabilities Jan. 1 | 0 | 0 |
| Recognition of intangible assets | 493 | 0 |
| Other items | 0 | 0 |
| **Deferred tax liabilities Dec. 31** | **493** | **0** |

The domestic Group companies' unrecognized deferred tax assets for previous years' confirmed losses totaled EUR 5,450 thousand. These tax assets will expired between 2011 and 2014. A total of EUR 722 thousand in expenses, resulting from the parent company's avoir fiscal tax assets, remains unapproved in taxation. These expenses will be approved in taxation when the avoir fiscal tax assets prove finally forfeited after 2011.

| 19) Inventories | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Materials and supplies | 0 | 0 |
| Work in process | 16 | 0 |
| Construction contracts in process | 0 | 0 |
| Finished products | 262 | 108 |
| **Total** | **278** | **108** |

On Dec. 31, 2005, a total of EUR 126 thousand in Sunob Holding Oy's acquisition cost was allocated to finished products under inventories. This amount will be derecognized upon the sale of the products.

| 20) Accounts receivable and other receivables | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Accounts receivable | 1 682 | 1 298 |
| Receivables from construction contracts | 333 | 281 |
| Loans receivable | 30 | 17 |
| Accrued income and prepaid expenses | 132 | 155 |
| Other receivables | 141 | 1 005 |
| **Total** | **2 318** | **2 756** |

Accrued income and prepaid expenses do not include any major individual receivables.

| 21) Cash and cash equivalents | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Cash in hand and at bank (excl. checking accounts with overdraft facility) | 1 735 | 1 552 |
| Financial assets | 2 014 | 0 |
| **Total** | **3 749** | **1 552** |

## 22) Shareholders' equity

| EUR thousand | No. of shares | Share capital | Share premium | Contingency reserve | Fair value reserve | Total |
|---|---|---|---|---|---|---|
| Jan. 1 2004 | 49 467 484 | 7 420 | 375 | 192 | 0 | 7 987 |
| Reduction of share capital 31.3.2004 | 0 | –3 463 | 0 | 0 | 0 | –3 463 |
| Dec. 31 2004 | 49 467 484 | 3 957 | 375 | 192 | 0 | 4 524 |
| Retained loss covering 2005 | 0 | 0 | –301 | –192 | 0 | –493 |
| Share issue Dec. 19, 2005 | 10 000 000 | 800 | 900 | 0 | 300 | 2 000 |
| Dec. 31 2005 | 59 467 484 | 4 757 | 974 | 0 | 300 | 6 031 |

The maximum number of shares totals 59,467,484 (49,467,484 in 2004). The stated value of each share is EUR 0.08 (EUR 0.15) and the Group's maximum share capital totals EUR 60 million (EUR 60 million). All issued company shares have been fully paid up.

Shareholders' equity comprises share capital, share premium, contingency reserve, fair value reserve and retained earnings. The share premium and the contingency reserve are governed by the Companies Act. The fair value reserve includes the difference between the fair value of share issues and the subscription price, in payment of acquired operations. Retained earnings include net profit for the period.

**Profit attributable to parent company shareholders**

Based on the AGM's decision made on March 26, 2004, the parent company's share capital has been reduced by EUR 3,463 to cover losses. Consequently, a decision on profit allocation, under Chapter 6, Section 4 of the Companies Act, is possible only by the registration authority's permission unless the share capital has not been increased by at least the amount of share capital reduction before such permission. This profit allocation restriction will remain valid until March 31, 2007.

## 23) Share-based payment

**Employee stock options**

The Group has no valid schemes of stock options granted after Nov. 7, 2002 and vested after Jan. 1, 2005 that would require accounting treatment under IFRS 2 (Share-based Payment).

The number of employee stock options in effect totals 742,012. Each stock option entitles its holder to subscribe for two Done Solutions Corporation shares for EUR 0.23 per share, payable upon subscription. A total of 247,338 of these stock options are labeled with A, 247,337 with B and 247,337 with C. The share subscription period for A stock options began on April 30, 2003, for B stock options on April 30, 2004 and for C stock options on April 30, 2005. The subscription period for all stock options will expire on April 30, 2006. As a result of the share subscriptions based on these stock options, the company's share capital may increase by a maximum of 1,484,024 new shares, or EUR 118,721.92. The fiscal year saw no exercise of stock options.

| Changes in stock options | 2005 | 2004 |
|---|---|---|
| At period-start | 742 012 | 742 012 |
| New stock options granted | 0 | 0 |
| Exercised stock options | 0 | 0 |
| Lapsed stock options | 0 | 0 |
| At period-end | 742 012 | 742 012 |

## 24) Pension obligations

The Group had no defined benefit pension plans in place during the fiscal year.

| 25) Provisions EUR thousand | Swedish subsidiary's bankruptcy expenses | Compensation and legal expenses | Guarantee-period expenses | Notice-period pay | Total |
|---|---|---|---|---|---|
| Jan. 1 2005 | 748 | 264 | 36 | 117 | 1.165 |
| Increase in provisions | 0 | 0 | 43 | 0 | 43 |
| Used provisions | –59 | –234 | –8 | –117 | –418 |
| Unused provisions canceled | 0 | 0 | –30 | 0 | –30 |
| Effect of discounting | 8 | 3 | 2 | 0 | 13 |
| Dec. 31 2005 | 697 | 33 | 43 | 0 | 773 |

| | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| Short-term provisions | 76 | 417 |
| Long-term provisions | 697 | 748 |
| **Total** | **773** | **1 165** |

| 26) Interest-bearing liabilities<br>EUR thousand | 2005<br>Carrying amount | 2005<br>Fair value | 2004<br>Carrying amount |
|---|---|---|---|
| **Long-term** | | | |
| Loans from banks | 0 | 0 | 0 |
| Subordinated loans | 1 015 | 1 015 | 837 |
| Finance lease liabilities | 17 | 17 | 41 |
| Other payables | 0 | 0 | 1 003 |
| **Total** | **1 032** | **1 032** | **1 881** |
| **Short-term** | | | |
| Loans from banks | 0 | 0 | 389 |
| Other loans | 0 | 0 | 0 |
| Finance lease liabilities | 37 | 37 | 66 |
| Repayments of long-term loans | 1 003 | 1 003 | 0 |
| **Total** | **1 040** | **1 040** | **455** |

| Maturity of long-term liabilities (EUR thousand): | |
|---|---|
| 2007 | 17 |
| 2008 | 37 |
| 2009 | 800 |
| 2010 | 178 |
| Later | 0 |
| **Total** | **1 032** |

Long-term and short-term liabilities are fixed-rate liabilities denominated in euros.

Done Solutions Corporation's subordinated loans of EUR 1,015 thousand refer to subordinated loans as defined in Chapter 5, Section 1 of the Companies Act. At an annual interest of 7 percent, Pohjola Group plc's subordinated loan of EUR 550 thousand will fall due in full on December 31, 2009. At an annual interest of 7 percent, Jyri Merivirta's subordinated loan of EUR 250,000.00 will fall due in full on December 31, 2009. At an annual interest of 3 percent, the State Treasury's subordinated loan of EUR 178 thousand will fall due in full on December 31, 2010. At an annual interest of 3 percent, the State Treasury's subordinated loan of EUR 37 thousand has fallen due in full. Payment of interest on the loan and loan repayment are possible only if the company has distributable earnings.

| Maturity of finance lease liabilities: | 2005<br>EUR thousand | 2004<br>EUR thousand |
|---|---|---|
| Finance lease liabilities – minimum lease payments | | |
| Not later than 1 year | 37 | 41 |
| Later than 1 year and not later than 5 years | 17 | 65 |
| Later than 5 years | 0 | 0 |
| **Total** | **54** | **106** |
| Finance lease liabilities – present value of minimum lease payments | | |
| Not later than 1 year | 36 | 40 |
| Later than 1 year and not later than 5 years | 16 | 63 |
| Later than 5 years | 0 | 0 |
| **Total** | **52** | **103** |
| Future finance charges on finance leases | 101 | 102 |

Future finance charges on finance leases mainly include expenses resulting from assets under buildings and structures (Note 13) leased under finance lease. Finance leases are generally three-year contracts at an average market rate. Upon contract expiration, the cash-in value of leased machinery and equipment is insignificant.

| 27) Accounts payable and other payables | 2005<br>EUR thousand | 2004<br>EUR thousand |
|---|---|---|
| Advances received | 204 | 574 |
| Accounts payable | 501 | 1 101 |
| Accrued expenses and deferred income | 1 287 | 1 067 |
| Other payables | 350 | 450 |
| **Total** | **2 342** | **3 192** |

Significant items included in accrued expenses and deferred income comprise employee benefits.

## 28) Financial risk management

The Group is exposed to credit and liquidity risks in its ordinary conduct of business operations. The Group's risk management aims to minimize the detrimental effects of these risks on profit performance. The Board of Directors approves the general risk management guidelines, and the Group's financial department and business-area management are responsible for their practical implementation.

**Credit risks**
The Group sells its products and services only to companies with impeccable credit ratings. The Group has no major concentrations of credit risks due to its broad customer base spread across the world. The Group's maximum credit risk equals financial assets' carrying amount and work in process on Dec. 31, 2005.

**Liquidity risks**
The Group aims to assess and monitor financing required for business on an ongoing basis, with a view to securing sufficient liquid assets to finance its operations. The Group has EUR 1.0 million in interest-bearing liablities falling due at the end of 2006. Its subordinated loans of EUR 1.0 million will fall due at the end of 2009. On Dec. 31, 2005, the Group's liquid assets totaled EUR 3.7 million.

| 29) Adjustments for cash flow from operating activities | 2005<br>EUR thousand | 2004<br>EUR thousand |
|---|---|---|
| Non-cash transactions: | | |
| Depreciation | 243 | 288 |
| Share of associates' results | –4 | –17 |
| **Total** | **239** | **271** |

| 30) Operating leases | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| **Group as lessee** | | |
| The future minimum lease payments under non-cancellable operating leases are as follows: | | |
| Not later than 1 year | 181 | 195 |
| Later than 1 year and not later than 5 years | 22 | 74 |
| Later than 5 years | 0 | 0 |
| **Total** | **203** | **269** |

The Group has leased all production sites and office premises in its use. In general, these leases fall into the category of valid-until-further-notice agreements applying a three or six-month notice period, or fixed-term agreements valid for an average of one year. The 2005 income statement includes EUR 463 thousand (EUR 663 thousand) in rents paid under operating leases.

| 31) Contingent liabilities | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| **MORTGAGES** | | |
| **Mortgages given** | | |
| Business mortgages in security for EUR 207 thousand in bank guarantee | 330 | 330 |
| **Total mortgages given** | **330** | **330** |
| **COLLATERAL** | | |
| **Pledges given** | | |
| Shares in associated and subsidiary companies pledged in security for own debt of EUR 0 / EUR 1,000 thousand to the carrying amount | 0 | 2 484 |
| Shares in associated and subsidiary companies pledged as countersecurity for prepayment guarantees and the contingent liabilities related to warranty and service periods, valued at EUR 709 thousand / EUR 1,066 thousand, to the carrying amount | 2 484 | 0 |
| Unit-linked insurance deposit as countersecurity for prepayment guarantees and the contingent liabilities related to warranty and service periods, valued at EUR 709 thousand / EUR 1,094 thousand | 458 | 443 |
| Cash and cash equivalents pledged in security for own lease liabilities, commercial credits and projects | 64 | 380 |
| Cash and cash equivalents pledged in security for lease liabilities on own and Group companies' behalf | 40 | 40 |
| Cash and cash equivalents pledged in security for other lease liabilities | 0 | 1 |
| **Total pledges given** | **3 046** | **3 348** |
| **Securities given** | | |
| As collateral for loan on behalf of associates | 0 | 85 |
| As countersecurity for project guarantees on behalf of others | 709 | 1 094 |
| **Total securities given** | **709** | **1 179** |

| 32) Related party transactions | Domicile | Holding |
|---|---|---|
| **The Group's parent-company and subsidiary holdings are as follows:** | | |
| Parent company Done Solutions Corporation | Helsinki | |
| 1. Providor Logistics Oy | Seinäjoki | 100.0% |
| 2. Done Wireless Oy | Espoo | 100.0% |
| 3. Done Logistics Oy sub-Group | Helsinki | 100.0% |
| 4. Network Partners Oy as part of Nepa sub-Group | Espoo | 100.0% |
| 5. Fidaco Logistics Ltd | Nottingham, UK | 90.0% |
| 6. S.C. Fidaware Srl | Bacau, Romania | 80.0% |
| 7. Done Information Oy | Espoo | 100.0% |
| 8. Sunob Holding Oy | Helsinki | 100.0% |
| 9. Tiolat Oy as part of Sunob Holding Oy sub-Group | Helsinki | 57.1% |
| All Group companies' accounts are consolidated into the parent company's consolidated financial statements. | | |

| Associated companies | Domicile | Holding |
|---|---|---|
| 1. Ametro Oy | Helsinki | 30.0% |

All associates' accounts are consolidated into the parent company's consolidated financial statements.

| Related party transactions during the fiscal year: | 2005 EUR thousand | 2004 EUR thousand |
|---|---|---|
| a) Employee benefits for management | | |
| Salaries and other short-term benefits | 438 | 494 |
| Termination benefits | 0 | 121 |
| Post-employment benefits | 73 | 103 |
| **Total** | **511** | **718** |

b) Gateway Finland Oy was the seller of Sunob Holding Oy, acquired in December 2005, and Tiolat Oy owned by Sunob Holding Oy with a 57% holding. Gateway Finland Oy is co-owned by Matti Nevalainen, member of Done Solutions Corporation's Board, and Petri Kanervo. In connection with this acquisition, Done Solutions Corporation offered 10,000,000 shares at the per-share subscription price of EUR 0.17 and at the fair value of EUR 0.20 to Gateway Finland Oy for subscription, and paid EUR 484 thousand. On Dec. 31, 2005, no outstanding amounts were left due to transactions. During the fiscal year, the Group recognized neither credit loss provisions nor expenses due to lost or doubtful receivables from related parties.

The Group's management hold no granted stock options.

## 33) Adoption of IFRS

As stated above in the Basis of preparation section, Notes to the Consolidated Financial Statements, these financial statements are Done Solutions Corporation Group's first of their kind prepared under IFRS. Before the adoption of IFRS, the Group applied the Finnish Accounting Standards (FAS) in the preparation of its financial statements.

The transition to IFRS has led to changes in financial statements, their notes and accounting policies vis-à-vis previous financial statements prepared under FAS. The Group has applied IFRS accounting policies, presented under Accounting Policies in "Notes to the Consolidated Financial Statements", to its financial statements for the fiscal year ending on December 31, 2005, comparatives for the fiscal year ending on December 31, 2004 and the opening IFRS balance sheet on January 1, 2004 (the transition date for the Group's adoption of IFRS).

The reconciliation statements and reports below describe the differences between financial statements based on IFRS and FAS for 2004 and on the IFRS transition date of January 1, 2004.

### Reconciliation of sharholders' equity at Jan. 1, 2004 and Dec. 31, 2004

| EUR thousand | Note | FAS 2003-12-31 | IFRS effect | IFRS 2004-1-1 | FAS 2004-12-31 | IFRS effect | IFRS 2004-12-31 |
|---|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | | |
| **Non-current assets** | | | | | | | |
| Property, plant and equipment | a | 485 | 593 | 1 078 | 256 | 596 | 852 |
| Goodwilll | b | 89 | 24 | 113 | 29 | 83 | 112 |
| Other intangible assets | c | 323 | –257 | 66 | 29 | 0 | 29 |
| Holdings in associated companies | | 331 | 0 | 331 | 240 | 108 | 348 |
| Available-for-sale investments | | 14 | 0 | 14 | 14 | 0 | 14 |
| Receivables | | 1 086 | 0 | 1 086 | 651 | 0 | 651 |
| Deferred tax assets | g | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total non-current assets** | | **2 328** | **360** | **2 688** | **1 219** | **787** | **2 006** |
| **Current assets** | | | | | | | |
| Inventories | | 98 | 0 | 98 | 108 | 0 | 108 |
| Accounts receivable and other receivables | | 3 042 | 0 | 3 042 | 2 756 | 0 | 2 756 |
| Advances paid | | 0 | 0 | 0 | 3 | 0 | 3 |
| Cash and cash equivalents | | 1 054 | 0 | 1 054 | 1 552 | 0 | 1 552 |
| **Total current assets** | | **4 194** | **0** | **4 194** | **4 419** | **0** | **4 419** |
| **TOTAL ASSETS** | | **6 522** | **360** | **6 882** | **5 638** | **787** | **6 425** |
| **LIABILITIES AND SHAREHOLDERS' EQUITY** | | | | | | | |
| **Equity of holders of the parent** | | | | | | | |
| Share capital | | 7 420 | 0 | 7 420 | 3 957 | 0 | 3 957 |
| Share premium | | 375 | 0 | 375 | 375 | 0 | 375 |
| Contingency reserve | | 192 | 0 | 192 | 192 | 0 | 192 |
| Retained earnings/loss | d | –6 921 | –739 | –7 660 | –4 477 | –328 | –4 805 |
| Subordinated loans | | 37 | –37 | 0 | 837 | –837 | 0 |
| **Total** | | **1 103** | **–776** | **327** | **884** | **–1 165** | **–281** |
| **Minority interest** | | **0** | **1** | **1** | **0** | **0** | **0** |
| **Total shareholders' equity** | | **1 103** | **–775** | **328** | **884** | **–1 165** | **–281** |
| **Minority interest** | | **1** | **–1** | **0** | **0** | **0** | **0** |
| **Long-term liabilities** | | | | | | | |
| Deferred tax liabilities | g | 0 | 0 | 0 | 0 | 0 | 0 |
| Provisions | e | 1 240 | –164 | 1 076 | 856 | –108 | 748 |
| Interest-bearing liabilities | f | 1 014 | 37 | 1 051 | 6 | 1 882 | 1 888 |
| Other payables | | 0 | 1 029 | 1 029 | 0 | 6 | 6 |
| **Total long-term liabilities** | | **2 254** | **902** | **3 156** | **862** | **1 780** | **2 642** |
| **Short-term liabilities** | | | | | | | |
| Accounts payable and other payables | h | 3 114 | 234 | 3 348 | 3 086 | 106 | 3 192 |
| Tax liabilities | | 0 | 0 | 0 | 0 | 0 | 0 |
| Provisions | | 0 | 0 | 0 | 417 | 0 | 417 |
| Short-term interest-bearing liabilities | | 50 | 0 | 50 | 389 | 66 | 455 |
| **Total short-term liabilities** | | **3 164** | **234** | **3 398** | **3 892** | **172** | **4 064** |
| **Total liabilities** | | **5 418** | **1 136** | **6 554** | **4 754** | **1 952** | **6 706** |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | | **6 522** | **360** | **6 882** | **5 638** | **787** | **6 425** |

## Reconciliation of results for Jan. 1–Dec. 31, 2004

| EUR thousand | Note | FAS Jan. 1–Dec. 31, 2004 | IFRS effect | IFRS Jan. 1–Dec. 31, 2004 |
|---|---|---|---|---|
| **Net sales** | | **18 444** | **–370** | **18 074** |
| Other operating income | i | 798 | –686 | 112 |
| Increase/decrease in finished goods inventory and work in process | | 0 | 0 | 0 |
| Production for own use | | 0 | 0 | 0 |
| Materials and supplies used | | –10 157 | 29 | –10 128 |
| Employee benefits | | –6 364 | 385 | –5 979 |
| Depreciation | j | –617 | 270 | –347 |
| Other operating expenses | k | –3 033 | 304 | –2 729 |
| Results and gains/losses from discont. operations | | 0 | 509 | 509 |
| **Operating profit/loss** | | **–929** | **441** | **–488** |
| Financial expenses (net) | l | 3 | –159 | –156 |
| Share of associates' results | m | –91 | 108 | 17 |
| **Pre-tax profit/loss** | | **–1 017** | **390** | **–627** |
| Income tax | | –1 | 0 | –1 |
| **Net profit/loss** | | **–1 018** | **390** | **–628** |
| Attributable to: | | | | |
| Parent company shareholders | | –1 018 | 390 | –628 |
| Minority interest | | 0 | 0 | 0 |
| Earnings per share for net profit attributable to parent company shareholders: | | | | |
| Undiluted, EUR | | –0.021 | | –0.013 |
| Diluted, EUR | | –0.021 | | –0.013 |

## Notes to the Reconciliation Statements of Equity on Jan. 1, 2004 and Dec. 31, 2004 and of Results for Jan. 1–Dec. 31, 2004

**a) Property, Plant and Equipment**

Finance leases

Where leases were treated as other leases under FAS, several leases were classifed as finance leases during the transition to IFRS. Assets acquired under finance leases, less accumulated depreciation, totaling EUR 593 thousand on Jan. 1, 2004 and EUR 596 thousand on Dec. 31, 2004, were recognized in property, plant and equipment. These assets will be depreciated over their estimated useful lives, in accordance with the appropriate depreciation plans governing PPE. Similarly, related lease liabilities were recognized in interest-bearing liabilities. Under FAS, gains on buildings and structures sold on a sale-and-leaseback basis are entered in other operating income. During the transition to IFRS, these gains were reversed on the date of sale and the annual gains at market prices on the date of sale were recognized as other operating income, with the result that the shareholders' equity decreased by EUR 665 thousand on Jan. 1, 2004 and other operating income increased by EUR 53 thousand on Dec. 31, 2004.

**b) Goodwill**

Under FAS, consolidation difference (asset) derives from the difference between the acquisition cost of a subsidiary and the subsidiary's shareholders' equity on the date of acquisition. All acquisitions of the Group's subsidiaries were carried out before Jan. 1, 2004 and these were treated as permitted by IFRS 1 with respect to related measurement and recognition principles. As required by IFRS 1, all goodwill was tested for impairment on the date of transition to IFRS, which did not give rise to impairment losses on the opening IFRS balance sheet. Under IFRS 3, the remaining consolidation difference (liability) of EUR 24 thousand on Jan. 1, 2004 was recognized as adjustments for retained earnings in the opening balance sheet, and no goodwill amortization was carried out in 2004, unlike in the FAS-compliant financial statements, with an effect of EUR 83 thousand on shareholders' equity on Dec. 31, 2004.

**c) Other Intangible Assets**

Under FAS, intangible assets included capitalised expenditure not fulfilling recognition criteria as stipulated by IAS 38. These items, totaling EUR 257 thousand on Jan. 1, 2004 and Dec. 31, 2004, were recognized as adjustments for retained earnings.

**d) Shareholders' Equity and Minority Interest**

The table below shows a summary of the effects of the IFRS adoption on the Group's retained earnings/loss.

| EUR thousand | Jan. 1, 2004 | Dec. 31, 2004 |
|---|---|---|
| Retained earnings FAS | 1.103 | 992 |
| IFRS adjustments: | | |
| IFRS 3 Goodwill | 24 | 83 |
| IAS 17 Leases | –665 | –620 |
| IAS 23 Interest on subordinated loans | –5 | –7 |
| IAS 32 Subordinated loans | –37 | –837 |
| IAS 37 Provisions | 164 | 108 |
| IAS 38 Development costs | –257 | 0 |
| Retained earnings/loss IFRS | 327 | –281 |

Where minority interest was shown separately from the equity attributable to parent company shareholders under FAS, it became an equity component in accordance with IAS 1.

**e) Provisions**

In the IFRS-compliant financial statements, provisions were discounted at the market rate of 6%, based on the managment's best estimate of actual provisions, with the resulting adjustements for retained earnings coming to EUR 164 thousand on Jan. 1, 2004 and EUR 108 thousand on Dec. 31, 2004.

**f) Interest-bearing Liabilities**

Subordinated loans, totaling EUR 37 thousand on Jan. 1, 2004 and EUR 837 thousand on Dec. 31, 2004, were transferred from equity to long-term interest-bearing liabilities under liabilities in the IFRS-compliant financial statements. For IFRS-compliant reporting, interest on these loans, totaling EUR 5 thousand on Jan. 1, 2004 and EUR 7 thousand on Dec. 31, 2004, were charged to financial expenses and recognized in interest-bearing liabilities. Under FAS, instead of expensing said interest, it is presented in the Notes to the Financial Statements. Under IFRS, assets acquired through finance leases were recognized in the balance sheet, increasing long-term and short-term interest-bearing liabilities by EUR 1,099 thousand on Jan. 1, 2004 and EUR 1,110 thousand on Dec. 31, 2004.

**g) Deferred Tax Assets and Liabilities**

No deferred tax assets were recognized, due to uncertainty about their utililization for taxable profits for future fiscal years, and no deferred tax liabilities were recognized due to the high amount of confirmed losses.

**h) Accounts Payable and Other Payables**

For IFRS, future capital gains on sale-and-leaseback assets under PPE were recognized in accrued expenses and deferred income, the resulting effect totaling EUR 159 thousand on Jan. 1, 2004 and EUR 106 thousand on Dec. 31, 2004.

**i) Other Operating Income**

Under FAS, gains on tangible assets (PPE under IFRS) sold on a sale-and-leaseback basis are entered in other operating income on the date of sale. During the transition to IFRS, these gains were reversed on the date of sale and the annual gains at market prices on the date of sale were recognized as other operating income, with the result that the shareholders' equity decreased by EUR 665 thousand on Jan. 1, 2004 and other operating income increased by EUR 53 thousand on Dec. 31, 2004.

**j) Depreciation/Amortization**
PPE acquired through finance leases and recognized in the balance sheet, as required by IAS 17, increased depreciation by EUR 84 thousand in 2004, in comparison with the financial statements under FAS. According to IFRS 3, Group goodwill is not amortized but it is tested for impairment on an annual basis, in accordance with IAS 36. Goodwill reversal improved IFRS-compliant operating results for 2004 by EUR 83 thousand.

**k) Other Operating Expenses**
A reduction in other operating expenses is due to leases treated as finance leases. Where lease expenses entered in compliance with FAS totaled EUR 58 thousand, these expenses in compliance with IFRS were allocated between interest expenses under financial items and repayments of debts which reduce finance lease liabilities in the balance sheet. A total of EUR 98 thousand in lease expenses from sold PPE based on sale and leaseback was transferred to financial expenses.

**l) Financial Expenses (net)**
Change in financial expenses is due mainly to the transfer of the EUR 98 thousand lease expenses from sold PPE based on sale and leaseback to financial expenses, as well as to the discounting of provisions at present value, EUR 57 thousand.

**m ) Share of Associates' Results**
The IFRS-compliant carrying amounts of the associated companies on Dec. 31, 2004 are higher than those in compliance with FAS, due to the cessation of associates' goodwill amortization during the transition to IFRS on Jan. 1, 2004. This had an effect of EUR 108 thousand on the share of associates' results in the fiscal year 2004.

## 34) Five-year figures and ratios

| | 2005 12 months IFRS | 2004 12 months IFRS | 2004 12 months FAS | 2003 12 months FAS | 2002 12 months FAS | 2001 3 months FAS |
|---|---|---|---|---|---|---|
| **Key figures and ratios** | | | | | | |
| Net sales, EUR thousand | 11 456 | 8 439 | 18 444 | 22 591 | 32 003 | 12 284 |
| Operating profit/loss, EUR thousand | 935 | –1 367 | –929 | –2 495 | –5 014 | –419 |
| Operating margin, % of net sales | 8.2 | –16.2 | –5.0 | –11.0 | –15.7 | –3.4 |
| Profit/loss before extraordinary items, EUR thousand | 816 | –1 514 | –1 017 | –2 788 | –5 957 | –451 |
| Profit/loss before extraordinary items, % of net sales | 7.1 | –18.0 | –5.5 | –12.3 | –18.6 | –3.7 |
| Pre-tax profit/loss, EUR thousand | 816 | –1 514 | –1 017 | –2 788 | –7 366 | –7 803 |
| Pre-tax profit/loss, % of net sales | 7.1 | –17.9 | –5.5 | –12.3 | –23.0 | –63.5 |
| Net profit/loss, EUR thousand | 2.272 | –608 | –1 018 | –3 218 | –7 707 | –7 706 |
| Net profit/loss, % of net sales | 19.8 | –7.2 | –5.5 | –14.2 | –24.1 | –62.7 |
| Gross capital expenditure, EUR thousand | 2 955 | 584 | 393 | 44 | 454 | 3 724 |
| Gross capital expenditure, % of net sales | 25.8 | 6.9 | 2.1 | 0.2 | 1.4 | 30.3 |
| R&D costs, EUR thousand | 51 | 76 | 199 | 132 | 255 | 1 590 |
| R&D costs, % of net sales | 0.4 | 0.9 | 1.1 | 0.6 | 0.8 | 12.9 |
| Return on equity, % | 34.3 | –6 440.3 | –182.9 | –120.3 | –102.1 | –11.6 |
| Return on investment, % | 21.6 | –55.9 | –31.7 | –52.6 | –55.0 | –14.1 |
| Equity ratio, % | 47.5 | –4.8 | 0.9 | 16.7 | 37.0 | 33.7 |
| Gearing, % | –33.4 | –281.6 | –675.8 | 4.5 | –8.5 | –0.6 |
| Average personnel | 135 | 181 | 181 | 232 | 300 | 432 |
| **Per-share ratios** | | | | | | |
| Earnings per share, cont. operations, EUR | 0.016 | –0.031 | –0.021 | –0.065 | –0.16 | –0.01 |
| Earnings per share, discont. operations, EUR | 0.029 | 0.018 | 0.000 | 0.000 | 0.00 | 0.00 |
| Equity per share, EUR | 0.067 | –0.006 | 0.001 | 0.022 | 0.08 | 0.16 |
| Dividend per share, EUR | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dividend payout ratio, % | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Effective dividend yield, % | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Price-earnings ratio | 15 | neg. | neg. | neg. | n/a | n/a |
| Issue adjusted no. of shares at period-end | 59 467 484 | 49 467 484 | 49 467 484 | 49 467 484 | 49 467 484 | 49 467 484 |
| Issue adjusted average no. of shares during period | 49 796 251 | 49 467 484 | 49 467 484 | 49 467 484 | 49 467 484 | 38 638 848 |
| Share price, high, EUR | 0.08 | 0.07 | 0.07 | 0.10 | 0.07 | 0.45 |
| Share price, low, EUR | 0.25 | 0.28 | 0.28 | 0.21 | 0.59 | 0.73 |
| Average share price, EUR | 0.16 | 0.16 | 0.16 | 0.16 | 0.26 | 0.56 |
| Closing share price, EUR | 0.25 | 0.08 | 0.08 | 0.17 | 0.14 | 0.57 |
| Market capitalization at period-end, MEUR | 14.9 | 4.0 | 4.0 | 8.4 | 6.9 | 14.1 |
| Share turnover, no. of shares | 20 583 610 | 18 940 048 | 18 940 048 | 25 689 579 | 17 839 055 | 4 316 726 |
| Share turnover, % | 41.6 | 38.3 | 38.3 | 51.9 | 36.1 | 17.5 |

## 35) Information on shareholdings and shareholders

Information on parent company ownership is available in the Notes to the Parent Company Financial Statements.

# Parent Company Financial Statements

| PARENT COMPANY INCOME STATEMENT | 2005 EUR | 2004 EUR |
|---|---|---|
| **NET SALES** | **65 312.50** | **0.00** |
| **Other operating income 1)** | **165.35** | **1 012.68** |
| **Personnel expenses** | | |
| Wages and salaries 14) | –301 891.64 | –551 183.40 |
| Social expenses | | |
| Pensions | –42 430.36 | –61 892.24 |
| Other social expenses | –15 476.77 | –52 304.38 |
| **Total personnel expenses** | **–359 798.77** | **–665 380.02** |
| **Depreciation and impairment 2)** | | |
| Planned depreciation/amortization | –22 808.39 | –170 400.18 |
| Impairment of long-term investments | –24 000.00 | 0.00 |
| **Total depreciation and impairment** | **–46 808.39** | **–170 400.18** |
| **Other operating expenses** | **–277 876.89** | **–598 561.93** |
| **OPERATING PROFIT/LOSS** | **–619 006.20** | **–1 433 329.45** |
| **Financial income and expenses 3)** | | |
| Other interest and financial income | 32 840.56 | 40 894.21 |
| Impairment of long-term investments | 0.00 | –0.17 |
| Interest and other financial expenses | –2 048.39 | –56 559.42 |
| **Total financial income and expenses** | **30 792.17** | **–15 665.38** |
| **PROFIT/LOSS BEFORE EXTRAORDINARY ITEMS** | **–588 214.03** | **–1 448 994.83** |
| **Extraordinary income and expenses 4)** | | |
| Extraordinary income | 2 475 824.44 | 1 266 722.76 |
| **Total extraordinary income and expenses** | **2 475 824.44** | **1 266 722.76** |
| **PROFIT/LOSS BEFORE APPROPRIATIONS AND TAXES** | **1 887 610.41** | **–182 272.07** |
| Other direct taxes 5) | –1 276.81 | –37.48 |
| **NET PROFIT/LOSS** | **1 886 333.60** | **–182 309.55** |

| PARENT COMPANY BALANCE SHEET | Dec. 31, 2005 EUR | Dec. 31, 2004 EUR |
|---|---|---|
| **ASSETS** | | |
| **FIXED AND OTHER NON-CURRENT ASSETS** | | |
| **Intangible assets 6)** | | |
| Intangible rights | 0.00 | 1 554.00 |
| Other non-current assets | 0.00 | 1 422.71 |
| **Total intangible assets** | **0.00** | **2 976.71** |
| **Tangible assets** | | |
| Machinery and equipment | 0.00 | 19 831.51 |
| **Total tangible assets** | **0.00** | **19 831.51** |
| **Long-term investments 15)** | | |
| Intra-Group holdings | 4 408 273.15 | 3 968 302.41 |
| Holdings in associated companies | 607 000.00 | 607 000.00 |
| **Total long-term investments** | **5 015 273.15** | **4 575 302.41** |
| **TOTAL FIXED AND OTHER NON-CURRENT ASSETS** | **5 015 273.15** | **4 598 110.63** |
| **INVENTORIES AND CURRENT ASSETS** | | |
| **Long-term receivables** | | |
| Receivables from Group companies | 2 659 402.36 | 957 962.36 |
| **Total long-term receivables** | **2 659 402.36** | **957 962.36** |
| **Short-term receivables** | | |
| Accounts receivable | 6 324.93 | 9 124.93 |
| Receivables from Group companies 7) | 1 261 969.44 | 1 212 315.06 |
| Other receivables | 54 070.17 | 806 700.36 |
| Accrued income and prepaid expenses 8) | 1 011.71 | 401.58 |
| **Total short-term receivables** | **1 323 376.25** | **2 028 541.93** |
| **Financial assets** | | |
| Other investments | 2 000 000.00 | 0.00 |
| **Total financial assets** | **2 000 000.00** | **0.00** |
| **Cash and bank** | **105 152.42** | **504 752.31** |
| **TOTAL INVENTORIES AND CURRENT ASSETS** | **6 087 931.03** | **3 491 256.60** |
| **TOTAL ASSETS** | **11 103 204.18** | **8 089 367.23** |

| PARENT COMPANY BALANCE SHEET | Dec. 31, 2005 EUR | Dec. 31, 2004 EUR |
|---|---|---|
| **LIABILITIES AND SHAREHOLDERS' EQUITY** | | |
| **SHAREHOLDERS' EQUITY 9)** | | |
| Share capital | 4 757 398.72 | 3 957 398.72 |
| Share premium | 973 951.82 | 375 177.66 |
| Contingency reserve | 0.00 | 192 260.50 |
| Retained earnings/losses | 0.00 | –311 176.79 |
| Net profit/loss | 1 886 333.60 | –182 309.55 |
| Subordinated loans 10) | 800 000.00 | 800 000.00 |
| **TOTAL SHAREHOLDERS' EQUITY** | **8 417 684.14** | **4 831 350.54** |
| **STATUTORY PROVISIONS 11)** | **791 498.26** | **1 173 160.58** |
| **LIABILITIES** | | |
| **Short-term liabilities** | | |
| Loans from financial institutions | 0.00 | 374 900.00 |
| Accounts payable | 37 946.30 | 65 200.38 |
| Payables to Group companies 12) | 1 787 816.30 | 1 554 301.21 |
| Other payables | 21 880.50 | 20 091.82 |
| Accrued expenses and deferred income 13) | 46 378.68 | 70 362.70 |
| **Total short-term liabilities** | **1 894 021.78** | **2 084 856.11** |
| **TOTAL LIABILITIES** | **1 894 021.78** | **2 084 856.11** |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | **11 103 204.18** | **8 089 367.23** |

| PARENT COMPANY CASH FLOW STATEMENT | 2005 EUR | 2004 EUR |
|---|---|---|
| Profit/loss before extraordinary items | –588 214.03 | –1 448 994.83 |
| Planned depreciation/amortization | 46 808.39 | 170 400.18 |
| Financial income and expenses | –30 792.17 | 15 665.38 |
| Other adjustments | 1 318 337.68 | 12 762.49 |
| **Cash flow before change in working capital** | **746 139.87** | **–1 250 166.78** |
| Change in working capital | | |
| Change in short-term receivables | –655 449.88 | 1 499 373.06 |
| Change in inventories | 0.00 | 0.00 |
| Change in short-term non-interest bearing liabilities | 176 759.04 | 468 868.66 |
| **Cash flow from operating activities before financial items and interest** | **267 449.03** | **718 074.94** |
| Interest and other charges paid for other financial expenses from operating activities | –2 048.39 | –56 559.59 |
| Dividends received from business operations | 0.00 | 0.00 |
| Interest income | 32 840.56 | 40 894.21 |
| Direct taxes paid | –1 276.81 | –37.48 |
| **Cash flow from business operations before extraordinary items** | **296 964.39** | **702 372.08** |
| Net cash flow due to extraordinary items | 0.00 | 0.00 |
| **CASH FLOW FROM BUSINESS OPERATIONS** | **296 964.39** | **702 372.08** |
| **Cash flow from investing activities** | | |
| Investment in tangible and intangible assets | 0.00 | 0.00 |
| Proceeds from sale of tangible and intangible assets | 0.00 | 0.00 |
| Investment in subsidiary and associated companies | –456 664.28 | 0.00 |
| Proceeds from sale of associated companies | 0.00 | 0.00 |
| **Net cash used in investing activities** | **–456 664.28** | **0.00** |
| **Cash flow from financing activities** | | |
| Rights issue | 0.00 | 0.00 |
| Proceeds from long-term loans | 0.00 | 250 000.00 |
| Loans received from and granted to subsidiaries | 2 135 000.00 | –446 579.12 |
| Repayments of long-term loans | –374 900.00 | –100 000.00 |
| **Net cash used in financing activities** | **1 760 100.00** | **–296 579.12** |
| **Net change in cash and cash equivalents** | **1 600 400.11** | **405 792.96** |
| Cash and cash equivalents on Jan. 1 | 504 752.31 | 98 959.35 |
| Cash and cash equivalents on Dec. 31 | 2 105 152.42 | 504 752.31 |
| **Net change in cash and cash equivalents** | **1 600 400.11** | **405 792.96** |

# Notes to the Parent Company Financial Statements

## PREPARATION OF THE FINANCIAL STATEMENTS

### Valuation and accrual principles and methods

The acquisition cost of fixed assets includes variable costs resulting from acquisition. Costs incurred immediately due to the subsidiaries' acquisition are stated at cost in proportion to the holdings in the subsidiaries. The acquisition cost of fixed and other non-current assets are depreciated over the asset's useful life according to plan. Non-euro area receivables and payables are translated into euros using the exchange rate quoted on the balance sheet date.

## NOTES TO THE INCOME STATEMENT

| 1) Other operating income | 2005 EUR | 2004 EUR |
|---|---|---|
| Other | 165.35 | 1 012.68 |
| **Total other operating income** | **165.35** | **1 012.68** |

| 2) Planned depreciation/amortization | Depreciation method and period or rate |
|---|---|
| Fixed and other non-current assets are depreciated over the asset's estimated useful life as planned. | |
| **Fixed and other non-current assets** | |
| Intangible rights | Straight-line, 3 yrs |
| Other non-current assets | Straight-line, 3 yrs |
| Fixtures | Straight-line, 3 yrs |
| Machinery and equipment | Straight-line, 3 yrs |

| 3) Interest income and expenses included in financial income and expenses | 2005 EUR | 2004 EUR |
|---|---|---|
| Interest income from Group companies | 23 595.79 | 0.00 |
| Interest income from others | 9 244.77 | 40 767.06 |
| Interest expenses to others | –2 048.39 | –56 559.42 |
| **Total** | **30 792.17** | **–15 792.36** |

| 4) Extraordinary items | 2005 EUR | 2004 EUR |
|---|---|---|
| Extraordinary income | | |
| Group contributions received | 2 475 824.44 | 1 266 722.76 |
| **Total** | **2 475 824.44** | **1 266 722.76** |

| 5) Income tax | 2005 EUR | 2004 EUR |
|---|---|---|
| Tax for previous years and surtax | –1 276.81 | –37.48 |
| **Total** | **–1 276.81** | **–37.48** |

## NOTES TO ASSETS

| 6) Changes in the acquisition costs of fixed and other non-current assets by asset | 2005 EUR | 2004 EUR |
|---|---|---|
| **Intangible rights** | | |
| Acquisition cost Jan. 1 | 29 418.69 | 29 418.69 |
| Additions | 0.00 | 0.00 |
| Disposals | 0.00 | 0.00 |
| Acquisition cost Dec. 31 | 29 418.69 | 29 418.69 |
| Accumulated amortization Jan. 1 | –27 864.69 | –25 800.69 |
| Amortization | –1 554.00 | –2 064.00 |
| Accumulated amortization Dec. 31 | –29 418.69 | –27 864.69 |
| **Net book amount Dec. 31** | **0.00** | **1 554.00** |
| **Other non-current assets** | | |
| Acquisition cost Jan. 1 | 609 430.23 | 609 430.23 |
| Additions | 0.00 | 0.00 |
| Disposals | 0.00 | 0.00 |
| Acquisition cost Dec. 31 | 609 430.23 | 609 430.23 |
| Accumulated amortization Jan. 1 | –608 007.52 | –575 764.23 |
| Amortization | –1 422.71 | –32 243.29 |
| Accumulated amortization Dec. 31 | –609 430.23 | –608 007.52 |
| **Net book amount Dec. 31** | **0.00** | **1 422.71** |

| | 2005 EUR | 2004 EUR |
|---|---|---|
| **Machinery and equipment** | | |
| Acquisition cost Jan. 1 | 193 465.35 | 193 465.35 |
| Additions | 0.00 | 0.00 |
| Disposals | 0.00 | 0.00 |
| Acquisition cost Dec. 31 | 193 465.35 | 193 465.35 |
| Accumulated depreciation Jan. 1 | –173 633.84 | –152 561.84 |
| Depreciation | –19 831.51 | –21 072.00 |
| Accumulated depreciation Dec. 31 | –193 465.35 | –173 633.84 |
| **Net book amount Dec. 31** | **0.00** | **19 831.51** |
| **Intra-Group holdings** | | |
| Acquisition cost Jan. 1 | 3 968 302.24 | 3 323 381.31 |
| Additions | 463 970.91 | 644 921.10 |
| Disposals | –24 000.00 | –0.17 |
| Acquisition cost Dec. 31 | 4 408 273.15 | 3 968 302.24 |
| **Net book amount Dec. 31** | **4 408 273.15** | **3 968 302.24** |
| **Holdings in associated companies** | | |
| Acquisition cost Jan. 1 | 607 000.00 | 607 000.00 |
| Additions | 0.00 | 0.00 |
| Disposals | 0.00 | 0.00 |
| Acquisition cost Dec. 31 | 607 000.00 | 607 000.00 |
| **Net book amount Dec. 31** | **607 000.00** | **607 000.00** |

## 7) Group receivables

| | 2005 EUR | 2004 EUR |
|---|---|---|
| **Long-term Group receivables** | | |
| Subordinated loan receivables from Sunob Holding Oy | 1 701 440.00 | 0.00 |
| Subordinated loan receivables from Done Logistics Oy | 957 962.36 | 957 962.36 |
| **Total** | **2 659 402.36** | **957 962.36** |

Subordinated loans of EUR 2,659,402.36 refer to subordinated loans as defined in Section 5, Paragraph 1 of the Companies Act. Sunob Holding Oy's subordinated loan carries an annual interest of 0% and is valid until further notice. At an annual interest rate of 6%, Done Logistics Oy's subordinated loan matures within three months of written notice of termination. Payment of interest on the loan is possible only if the company has distributable equity and reserves. Accrued and unpaid interest totaled EUR 379,910.97 on Dec. 31, 2005.

| | 2005 EUR | 2004 EUR |
|---|---|---|
| **Short-term Group receivables** | | |
| Accounts receivable | 83 315.02 | 13 613.20 |
| Loans receivable | 180 815.52 | 590 078.90 |
| Other receivables | 997 838.90 | 608 622.96 |
| **Total** | **1 261 969.44** | **1 212 315.06** |
| **Total Group receivables** | **3 921 371.80** | **2 170 277.42** |

## 8) Significant items in accrued income and prepaid expenses

| | 2005 EUR | 2004 EUR |
|---|---|---|
| Other accrued income and prepaid expenses | 1 011.71 | 401.58 |
| **Total** | **1 011.71** | **401.58** |

## NOTES TO LIABILITIES AND SHAREHOLDERS' EQUITY

## 9) Changes in shareholders' equity

| **Increases of share capital in summary** | |
|---|---|
| Date | Dec. 19 2005 |
| Decided by | Extraordinary General Meeting |
| Exercised authorisation by | Extraordinary General Meeting of Dec. 19, 2005 |
| Increase, no. of shares | 10 000 000 |
| Stated value, EUR | 0.08 |
| No. of shares after increase | 59 467 484 |
| Increase, EUR | 800 000.00 |
| Share capital after increase, EUR | 4 757 398.72 |
| Subscription price / share, EUR | 0.17 |
| Susbcription price total, EUR | 1 700 000.00 |
| Shares' proportion of share capital | 16.8% |

| | |
|---|---|
| Reason for waiving shareholders' pre-emptive rights | Corporate acquisition |
| Subscribed by | Gateway Finland Oy |
| Acquiree | Sunob Holding Oy |

The share capital increase was registered in the Trade Register on Dec. 23, 2005.

On Dec. 31, 2005, Done Solutions Corporation had EUR 4,757,398,72 in share capital, the number of shares totaling 59,467,484. In accordance with Done Solutions Corporation's Articles of Association, the company's minimum and maximum share capital total EUR 3,000,000 and EUR 60,000,000, respectively. With a share' s stated value at EUR 0.08, each share entitles its holder to one vote. The company has one class of shares.

| | 2005 EUR | 2004 EUR |
|---|---|---|
| **Share capital** | | |
| Share capital at period-start | 3 957 398.72 | 7 420 122.60 |
| Private placement | 800 000.00 | 0.00 |
| Reduction of share capital | 0.00 | –3 462 723.88 |
| **Net book amount Dec. 31** | **4 757 398.72** | **3 957 398.72** |
| **Share premium** | | |
| Share premium at period-start | 375 177.66 | 375 177.66 |
| Private placement | 900 000.00 | 0.00 |
| Retained loss covering from reserves | –301 225.84 | 0.00 |
| **Net book amount Dec. 31** | **973 951.82** | **375 177.66** |
| **Contingency reserve** | | |
| Contingency reserve at period-start | 192 260.50 | 192 260.50 |
| Retained loss covering from reserves | –192 260.50 | 0.00 |
| **Net book amount Dec. 31** | **0.00** | **192 260.50** |
| **Retained earnings/losses** | | |
| Retained earnings/losses at period-start | –493 486.34 | –3 773 900.67 |
| Retained loss covering from reserves | 493 486.34 | 0.00 |
| Reduction of share capital, transfer from share capital | 0.00 | 3 462 723.88 |
| **Net book amount Dec. 31** | **0.00** | **–311 176.79** |
| **Net profit/loss** | | |
| Net profit/loss | 1 886 333.60 | –182 309.55 |
| **Net book amount Dec. 31** | **1 886 333.60** | **–182 309.55** |
| **Subordinated loans** | | |
| Subordinated loans at start and end of period | 800 000.00 | 800 000.00 |
| **Net book amount Dec. 31** | **800 000.00** | **800 000.00** |
| **Total shareholders' equity Dec. 31** | **8 417 684.14** | **4 831 350.54** |
| **Profit attributable to shareholders Dec. 31** | **0.00** | **0.00** |

**Profit attributable to parent company shareholders**

The AGM of March 26, 2004 made the decision to reduce the parent company's share capital by EUR 3,462,723.88 to cover losses. Consequently, a decision on profit allocation, under Chapter 6, Section 4 of the Companies Act, is possible only by the registration authority's permission unless the share capital has not been increased by at least the amount of share capital reduction before such permission. This profit allocation restriction will remain valid until March 31, 2007.

## 10) Subordinated loans

Done Solutions Corporation's subordinated loans of EUR 800,000.00 refer to subordinated loans as defined in Chapter 5, Section 1 of the Companies Act. At an annual interest of 7 percent, Pohjola Group plc's subordinated loan of EUR 550,000.00 will fall due in full on December 31, 2009. The related accrued and unpaid interest amounted to EUR 39.355,56 on Dec. 31, 2005. At an annual interest of 7 percent, Jyri Merivirta's subordinated loan of EUR 250,000.00 will fall due in full on December 31, 2009. The related accrued and unpaid interest amounted to EUR 17.888,89 on Dec. 31, 2005.

| 11) Statutory provisions | 2005 EUR | 2004 EUR |
|---|---|---|
| Provision due to Swedish subsidiaries' bankruptcy | 789 495.66 | 848 471.79 |
| Provision against compensation and litigation costs | 2 002.60 | 210 761.79 |
| Provision against employee notice-period pay | 0.00 | 113 927.00 |
| **Total** | **791 498.26** | **1 173 160.58** |

| Interest-bearing liabilities | 2005 EUR | 2004 EUR |
|---|---|---|
| **Total** | **800 000.00** | **1 174 900.00** |

| 12) Group payables | 2005 EUR | 2004 EUR |
|---|---|---|
| **Short-term Group receivables** | | |
| Accounts payable | 14 095.88 | 3 306.20 |
| Other payables | 1 773 720.42 | 1 550 995.01 |
| **Total** | **1 787 816.30** | **1 554 301.21** |

| 13) Significant items in accrued expenses and deferred income | 2005 EUR | 2004 EUR |
|---|---|---|
| Vacation pay debt | 29 676.60 | 55 484.13 |
| Social expenses debt | 9 332.69 | 14 833.04 |
| Other accrued expenses and deferred income | 7 369.39 | 45.53 |
| **Total** | **46 378.68** | **70 362.70** |

## NOTES TO PLEDGES AND OTHER CONTINGENT LIABILiTES

| Collateral | 2005 EUR | 2004 EUR |
|---|---|---|
| **Pledges given** | | |
| Shares in associated and subsidiary companies pledged in security for own debt of EUR 0.00 / EUR 1,000,000.00 to the carrying amount | 0.00 | 2 484 313.40 |
| Shares in associated and subsidiary companies pledged on behalf of a subsidiary for project guarantees of EUR 708,675.00 / 1,094,100.00 to the carrying amount | 2 484 313.40 | 0.00 |
| Bank deposit for lease security deposits on own and Group companies' behalf | 40 141.00 | 40 141.00 |
| **Total** | **2 524 454.40** | **2 524 454.40** |
| **Securities given** | | |
| In security for bank guarantee on behalf of subsidiaries | 206 871.15 | 206 871.15 |
| As collateral for loan on behalf of associates | 0.00 | 85 000.00 |
| As countersecurity for project guarantees on behalf of others | 708 675.00 | 1 066 110.90 |
| **Total** | **915 546.15** | **1 357 982.05** |

| Other contingent liabilities | 2005 EUR | 2004 EUR |
|---|---|---|
| **Leasing liabilities** | | |
| Leasing liabilities falling due next year | 6 819.04 | 10 733.70 |
| Leasing liabilities falling due later | 630.15 | 6 075.49 |
| **Total** | **7 449.19** | **16 809.19** |

Neither special termination clauses nor redemption clauses are included in leases.

Done Solutions Corporation shall buy a leased property on Hakasivuntie 1 from the lessor for EUR 1.0 million, on certain conditions and at the lessor's request. With this liability expiring on Dec. 31, 2006, the lessor has not so far notified Done of exercising its option to sell the property.

## PERSONNEL AND MANAGEMENT

| Average number of employees | 2005 | 2004 |
|---|---|---|
| Management | 4 | 5 |
| Office employees | 0 | 0 |
| **Total** | **4** | **5** |

| 14) Wages and salaries | 2005 EUR | 2004 EUR |
|---|---|---|
| President and CEO, and Board members | 191 357.80 | 283 966.42 |
| Other wages and salaries | 110 533.84 | 267 216.98 |
| **Total** | **301 891.64** | **551 183.40** |

### Employee and management stock options

**Employee stock options**

The number of employee stock options in effect totals 742,012. Each stock option entitles its holder to subscribe for two Done Solutions Corporation shares for EUR 0.23 per share, payable upon subscription. A total of 247,338 of these stock options are labeled with A, 247,337 with B and 247,337 with C. The share subscription period for A stock options began on April 30, 2003, for B stock options on April 30, 2004 and for C stock options on April 30, 2005. The subscription period for all stock options will expire on April 30, 2006. As a result of the share subscriptions based on these stock options, the company's share capital may increase by a maximum of 1,484,024 new shares, or EUR 118,721.92.

| Shares and stock options held by Board members, President and CEO, and their controlled corporations, Dec. 31, 2005 | % | No. |
|---|---|---|
| Shares | 25.5 | 15 152 500 |
| Stock options | 0.0 | 0 |

Gateway Finland Oy's shareholding accounted for 19.3%, or 11,500,000 shares, on Dec. 31, 2005. Matti Nevalainen, a Board member, holds 50.0% of Gateway Finland Oy shares.

## HOLDINGS IN OTHER COMPANIES

### 15) Holdings in other companies on Dec. 31, 2005

| Group companies | Domicile | Holding | Book value |
|---|---|---|---|
| Providor Logistics Oy | Seinäjoki | 100.0% | 645 008.99 |
| Done Wireless Oy | Espoo | 100.0% | 15 953.30 |
| Done Logistics Oy | Helsinki | 100.0% | 1 406 026.21 |
| Done Information Oy | Espoo | 100.0% | 1 877 313.40 |
| Sunob Holding Oy | Helsinki | 100.0% | 463 970.91 |
| Fidaco Logistics Ltd | Nottingham, UK | 90.0% | 0.17 |
| S.C. Fidaware Srl | Bacau, Romania | 80.0% | 0.17 |
| Done Logistics Ab | Säffle, Sweden (bankrupt) | 100.0% | 0.00 |
| **Book value Dec. 31, 2005** | | | **4 408 273.15** |
| **Associated companies** | **Domicile** | **Holding** | **Book value** |
| Ametro Oy | Helsinki | 30.0% | 607 000.00 |
| **Book value Dec. 31, 2005** | | | **607 000.00** |

## OTHER NOTES

| Major shareholders, Dec. 31, 2005 | Proportion of shares and votes |
|---|---|
| 1. Merivirta Jyri | 25.22% |
| 2. Gateway Finland Oy | 19.34% |
| 3. Conventum Venture Finance Oy (Pohjola Group plc) | 17.05% |
| 4. The Nordic Adviser Group Oy | 1.98% |
| 5. Kiesvaara Jyrki | 1.68% |
| 6. Trivian Oy | 1.25% |
| 7. Tuomela Veikko | 1.04% |
| 8. Suomi Mutual Life Assurance Company | 0.98% |
| 9. Jääskeläinen Kari | 0.85% |
| 10. Heikkinen Esko | 0.84% |
| **Total** | **70.24%** |
| **Shareholders by sector, Dec. 31, 2005** | **Proportion of shares and votes** |
| Households | 64.06% |
| Non-banking corporate sector | 31.59% |
| Foreign holding | 2.34% |
| Financial institutions and insurance companies | 2.01% |
| Non-profit organizations | 0.00% |
| Non-corporate public sector | 0.00% |
| In joint account | 0.00% |
| **Total** | **100.00%** |

A total of 411,998 company shares are nominee registered shares, accounting for 0.83 percent of shares and votes.

### Shareholders by size of holding, Dec. 31, 2005

| No. of shares | No. of shareholders | Proportion of shares and votes |
|---|---|---|
| 1–1 000 | 757 | 0.76% |
| 1 001–5 000 | 507 | 2.98% |
| 5 001–10 000 | 206 | 3.41% |
| 10 001–50 000 | 201 | 9.31% |
| 50 000- | 77 | 83.54% |
| No shares in joint account | 0 | 0.00% |
| **Total** | **1 748** | **100.00%** |

The Board's share issue authorization, effective on Dec. 31, 2005, to issue convertible bonds and/or stock options and/or increase share capital apply to 9,893,496 shares. This authorization is valid until 26 March 2006. The company holds no treasury shares.

## ACCOUNTING RECORDS

### Account books

- Journal and general ledger in CD form
- Accounts payable ledger and accounts receivable ledger in CD form
- Paper vouchers
- Bound balance sheet book

### List of Voucher Types

Voucher types: A fixed assets, B sales transactions, F sales invoices, I purchase invoices / input, J purhcase invoices / posting, K corrections, M memoranda, MP bank transactions, MS transactions of wages and salaries, Q opening balance seet, U payments

### Maintenance of Accounting Records

Done Solutions Corporation keeps its accounting records in the original printed and electronic format at its headquarters in Helsinki, Tukholmankatu 2.

## SIGNATURES FOR FINANCIAL STATEMENTS

Helsinki, February 28, 2006

Done Solutions Corporation's Board of Directors and President & CEO

Jyri Merivirta
Board Chairman

Jaakko Asanti
Board member

Pekka Pystynen
President & CEO, Board member

Matti Nevalainen
Board member

## AUDITOR'S NOTATION

These Financial Statements herein were prepared in accordance with the generally accepted accounting principles. We issued the Auditors' Report today.

Helsinki, March 16, 2006

Deloitte & Touche Oy
Authorized Public Accountants
Eero Lumme
Authorized Public Accountant

## AUDITORS' REPORT

### To Done Solutions Corporation's Shareholders

We have audited the accounting, financial statements, Board Report and corporate governance of Done Solutions Corporation for January 1–December 31, 2005. The Board of Directors and President & CEO prepared the consolidated financial statements, in accordance with the International Financial Reporting Standards (IFRS) adopted within the EU, as well as the Board Report and the parent company financial statements, in accordance with rules and regulations in force in Finland, the latter consisting of the parent company balance sheet, income statement, cash flow statement and notes to the financial statements. Based on our audit, we express an opinion on the consolidated financial statements and the parent company financial statements, Board Report and corporate governance.

We have conducted the audit in accordance with generally accepted auditing standards. Those standards require that we perform the audit to obtain reasonable assurance about whether the financial statements and Board Report are free of material misstatement. The purpose of our audit of corporate governance is to examine whether the members of the parent company's Board of Directors and President & CEO have complied with the rules of the Finnish Companies Act.

### Consolidated Financial Statements

The consolidated financial statements give a true and fair view, as defined in IFRS adopted within the EU and in the Accounting Act, of the Group's financial performance and financial position. The consolidated financial statements can be adopted.

### Parent Company Financial Statements, Board Report and Corporate Governance

The parent company financial statements were prepared in accordance with the Accounting Act and other rules and regulations governing the preparation of financial statements, and give a true and fair view, as defined in the Accounting Act, of the parent company's financial performance and financial position.

The Board Report was prepared in accordance with the Accounting Act and other rules and regulations governing the preparation of the board report. Consistent with the financial statements, the Board Report, together with the consolidated and parent company financial statements, gives a true and fair view, as defined in the Accounting Act, of the Group's and the parent company's financial performance and financial position. The parent company financial statements can be adopted and the members of the parent company's Board of Directors and the President & CEO can be discharged from liability for the period audited by us. The Board's proposal for profit allocation is in compliance with the Finnish Companies Act.

Helsinki, March 16, 2006

Deloitte & Touche Oy
Authorized Public Accountants

Eero Lumme
Authorized Public Accountant

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